

HOUSE OF REPRESENTATIVES

Notice of Committee Meeting

Committee on Ways and Means

Will meet at: 9:00 am Date: Friday, February 19, 2016

Location: Committee Room 6

Remarks: **ALL BILLS ARE SUBJECT TO RULE SUSPENSION (TBA)**

HCR 3	HAVARD	TAX/SALES-USE-EXEMPT Urges and requests the Department of Revenue to reexamine their revenue ruling determination that a certain rate reduction and tax exemption is applicable to sellers of nonprepared foods (Subject to receipt of fiscal note)
HB 16	LEGER	TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5) (Subject to receipt of fiscal note)
HB 19	JAMES	TAX/CORP FRANCHISE Provides relative to the entities to which corporate franchise tax applies (Item #28) (Subject to receipt of fiscal note)
HB 20	BROADWATER	TAX/CORP INCOME Provides relative to the net operating loss deduction for corporate income tax (Item #5) (Subject to receipt of fiscal note)
HB 22	JACKSON (TBA)	TAX/TAX REBATES Repeals the three year sunset of certain reductions to tax rebates (Item #11) (Subject to Rule Suspension)
HB 23	JACKSON	TAX/CORP INCOME Repeals three-year sunset of certain reductions to corporate income tax deductions, exemptions, and exclusions (Item #12) (Subject to receipt of fiscal note)
HB 24	JACKSON	TAX CREDITS Repeals the three-year sunset of certain reductions to income and corporation franchise tax credits (Item #10) (Subject to receipt of fiscal note)
HB 25	JACKSON	TAX/CORP INCOME Provides relative to the net operating loss deduction for corporate income tax (Item #12) (Subject to receipt of fiscal note)
HB 35	MORRIS, JAY	TAX CREDITS Increases the refundable amount of the tax credit for local inventory taxes paid to political subdivisions (Item #31) (Subject to receipt of fiscal note)
HB 36	MORRIS, JAY	TAX/CORP INCOME Reduces the rates and modifies the brackets for purposes of calculating

		corporate income tax liability (Item #3) (Subject to receipt of fiscal note)
HB 37	BACALA	TAX CREDITS Accelerates the termination date for the solar energy systems tax credit (Item #26) (Subject to receipt of fiscal note)
HB 46	JAMES	TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carry forward rather than the refund of a certain portion of excess credit amounts (Item #31) (Subject to receipt of fiscal note)
HB 47	JAMES	TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carryforward rather than the refund of a certain portion of excess credit amounts (Item #31) (Subject to receipt of fiscal note)
HB 50	ABRAMSON	TAX/CORP INCOME Provides relative to the state taxation of corporations (Items #3 and 19) (Subject to receipt of fiscal note)
HB 54	BROADWATER	TAX/SALES & USE Requires the advance payment of sales tax (Item #35) (Subject to receipt of fiscal note)
HB 55	LEGER	TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5) (Subject to receipt of fiscal note)
HB 57	STOKES	TAX CREDITS Repeals three-year sunset on certain eligibility requirements relative to the income tax credit for net taxes paid to other states (Item #13) (Subject to receipt of fiscal note)
HB 58	JACKSON	TAX/CORP INCOME Provides relative to the apportionment formula for computing corporate income tax (Item #5) (Subject to receipt of fiscal note)
HB 59	MORENO	TAX/SALES-USE, STATE Provides relative to imposition of the state sales and use tax on hotels (Items #9 and 30) (Subject to receipt of fiscal note)
HB 60	HAVARD	TAX/SALES-USE-EXEMPT Provides with respect to the sales of certain food and beverages at convenience stores (Item #36) (Subject to receipt of fiscal note)
HB 61	MORRIS, JAY	TAX/SALES & USE Dedicates the avails of the existing one percent state sales and use tax to the Stability in Higher Education Fund and provides with respect to the extent of that tax base for purposes of monies available for deposit into the fund (Items #7 and 36) (Subject to receipt of fiscal note)

HB 62	JACKSON	TAX/SALES-USE, STATE Impose a one cent sales and use tax (Item #9) (Subject to receipt of fiscal note)
HB 64	MONTOUCET	TAX/SALES-USE, ST-EXEMPT Provides for the extent of the state sales and use tax exemption for business utilities (Items #9 and 36) (Subject to receipt of fiscal note)
HB 65	MONTOUCET	TAX/SALES & USE Requires the advance payment of sales tax (Item #35) (Subject to receipt of fiscal note)
HB 72	SHADOIN	TAX/SALES-USE, STATE Increases the state sales tax on telecommunications services (Item #24) (Subject to receipt of fiscal note)
HB 73	MORRIS, JAY	TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5) (Subject to receipt of fiscal note)
HB 74	MORRIS, JAY	TAX/CORP INCOME Provides for methods of determining income subject to the corporation income tax (Item #5) (Subject to receipt of fiscal note)
HB 75	STOKES	TAX/INCOME TAX Changes the rates and brackets for purposes of calculating individual income tax liability and eliminates certain deductions (Item #3) (Subject to receipt of fiscal note)
HB 76	STOKES	TAX/INCOME TAX (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid for purposes of computing individual and corporate income taxes and references to the maximum amount of individual income tax rates and brackets (Item #3) (Subject to receipt of fiscal note)

MORNING: Various state agencies brief the committee

AFTERNOON: Various state agencies brief the committee

Neil C. Abramson
CHAIRMAN