

AGENDA

House Committee on Ways and Means

Tuesday, February 23, 2016

Committee Room 6

10:30 am

Chairman: Neil C. Abramson

Vice Chairman: James H. "Jim" Morris

Staff: Alison Pryor, Deputy Director
Elise C. Read, Legislative Analyst
Gay Owens, Committee Secretary
Alana Madison, Committee Assistant

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

_____	HB 5	LEGER	TAX CREDITS Increases the amount of the earned income tax credit (Item #26)
_____	HB 7	JACKSON	TAX/CORP INCOME-EXEMPT Provides relative to corporate income exclusions for dividend income from certain banking institutions (Item #15)
_____	HB 14	LEGER	TAX/TOBACCO TAX Levies an additional tax on cigarettes (Item #4)
_____	HB 19	JAMES	TAX/CORP FRANCHISE Provides relative to the entities to which corporate franchise tax applies (Item #28)
_____	HB 20	BROADWATER	TAX/CORP INCOME Provides relative to the net operating loss deduction for corporate income tax (Item #5)
_____	HB 22	JACKSON	TAX/TAX REBATES Repeals the three year sunset of certain reductions to tax rebates (Item #11)
_____	HB 23	JACKSON	TAX/CORP INCOME Repeals three-year sunset of certain reductions to corporate income tax deductions, exemptions, and exclusions (Item #12)
_____	HB 24	JACKSON	TAX CREDITS Repeals the three-year sunset of certain reductions to income and corporation franchise tax credits (Item #10)
_____	HB 25	JACKSON	TAX/CORP INCOME Provides relative to the net operating loss deduction for corporate income tax (Item #12)

_____	HB 26	COX	TAX/TOBACCO TAX Reduces the amount of the discount for accurately reporting and remitting excise taxes on certain tobacco products and the amount of the discount for stamping cigarettes (Item #22)
_____	HB 27	COX	TAX/ALCOHOLIC BEVERAGE Increases the excise tax levied on certain alcoholic beverages (Item #20)
_____	HB 28	COX	TAX/ALCOHOLIC BEVERAGE Reduces the amount of the discount for accurately reporting and remitting excise taxes on alcoholic beverages and beer (Item #23)
_____	HB 29	LEGER	TAX/CORP INCOME Reduces rates for purposes of calculating corporation income tax liability (Item #3)
_____	HB 30	LEGER	TAX/SALES & USE Provides for the collection of sales and use taxes due on sales made in Louisiana by a remote dealer (Item #30)
_____	HB 31	LEGER	TAX/INCOME TAX (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid (Items #2 and 17)
_____	HB 32	LEGER	TAX/INCOME TAX Reduces the rates for purposes of calculating the tax on the taxable income of individuals (Items #3 and 19)
_____	HB 33	LEGER	TAX/INCOME TAX Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions (Item #18)
_____	HB 34	LEGER	TAX/INCOME TAX Changes the middle and upper income tax brackets for purposes of calculating the individual income tax (Item #3)
_____	HB 39	STOKES	TAX/EXCISE Levies an automobile rental tax (Item #25)
_____	HB 43	WHITE, MALINDA	TAX/SALES & USE Provides for the amount of vendors compensation authorized as compensation for the collection and remittance of state sales and use taxes (Item #21)
_____	HB 46	JAMES	TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carry forward rather than the refund of a certain portion of excess credit amounts (Item #31)
_____	HB 47	JAMES	TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for

the carryforward rather than the refund of a certain portion of excess credit amounts (Item #31)

_____	HB 54	BROADWATER	TAX/SALES & USE Requires the advance payment of sales tax (Item #35)
_____	HB 55	LEGER	TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5)
_____	HB 57	STOKES	TAX CREDITS Repeals three-year sunset on certain eligibility requirements relative to the income tax credit for net taxes paid to other states (Item #13)
_____	HB 58	JACKSON	TAX/CORP INCOME Provides relative to the apportionment formula for computing corporate income tax (Item #5)
_____	HB 59	MORENO	TAX/SALES-USE, STATE Provides relative to imposition of the state sales and use tax on hotels (Items #9 and 30)
_____	HB 61	MORRIS, JAY	TAX/SALES & USE Dedicates the avails of the existing one percent state sales and use tax to the Stability in Higher Education Fund and provides with respect to the extent of that tax base for purposes of monies available for deposit into the fund (Items #7 and 36)
_____	HB 62	JACKSON	TAX/SALES-USE, STATE Impose a one cent sales and use tax (Item #9)
_____	HB 64	MONTOUCET	TAX/SALES-USE, ST-EXEMPT Provides for the extent of the state sales and use tax exemption for business utilities (Items #9 and 36)
_____	HB 72	SHADOIN	TAX/SALES-USE, STATE Increases the state sales tax on telecommunications services (Item #24)
_____	HB 75	STOKES	TAX/INCOME TAX Changes the rates and brackets for purposes of calculating individual income tax liability and eliminates certain deductions (Item #3)
_____	HB 76	STOKES	TAX/INCOME TAX (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid for purposes of computing individual and corporate income taxes and references to the maximum amount of individual income tax rates and brackets (Item #3)
_____	HB 80	STOKES	TAX/INCOME TAX Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)

_____	HB 87	ANDERS	TAX/INSURANCE PREMIUM Reduces the amount of the insurance premium tax for certain Louisiana investments (Item #6)
_____	HB 93	JONES	TAX/SALES & USE Provide with respect to the payment of advance sales tax (Item #35)
_____	HB 95	LEGER	TAX/INCOME TAX Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)
_____	HB 99	STOKES	TAX/CORP INCOME Provides relative to the apportionment ratio for purposes of computing corporate income tax (Item #5)

IV. OTHER BUSINESS

V. ANNOUNCEMENTS

VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.