

ROLL CALL AND RECORD VOTE**Committee:** Retirement**Location:** Room 4**Date/Time:** 03/20/14 Upon Adjournment

Staff: Stephanie Little, Attorney
 Shawn O'Brien, Secretary
 Cheryl Forrest, Sergeant at Arms
 Catherine Collins, Sergeant at Arms
 Aaron Jackson, Sergeant at Arms
 Vanessa Forrest, Sergeant at Arms
 Joyce Trotter, Sergeant at Arms
 Danielle Broussard, Clerk

Roll Call: 10**Convened:** 09:48 AM**Number of Members:** 10**Adjourned:** 12:53 PM**Quorum:** 6

Pearson, J. Kevin	Present
Lorusso, Nick	Present
Hoffmann, Frank A.	Present
Hollis, Paul	Present
Ivey, Barry	Present
Jones, Sam	Present
Montoucet, Jack	Present
Price, Edward J.	Present
Reynolds, Eugene	Present
Talbot, Kirk	Present

HB25 by TALBOT

Provides relative to membership in the Louisiana State Employees' Retirement System and the Teachers' Retirement System of Louisiana

Amendment: undrafted Hoffman amd re teacher on leave**Motion made by:** Hoffmann, Frank A.**AMD Motion:** Adopt**Vote:** 9-0**Vote Date:** 3/20/2014 10:44:13 AM

Lorusso, Nick	Yea
Hoffmann, Frank A.	Yea
Hollis, Paul	Yea
Ivey, Barry	Yea
Jones, Sam	Yea
Montoucet, Jack	Yea
Price, Edward J.	Yea
Reynolds, Eugene	Yea
Talbot, Kirk	Yea

Motion made by: Hoffmann, Frank A.**Motion:** With Amendments**Vote:** 6-3**Vote Date:** 3/20/2014 10:45:56 AM**Objection by:** Jones, Sam

Lorusso, Nick	Yea
Hoffmann, Frank A.	Yea
Hollis, Paul	Yea
Ivey, Barry	Yea
Jones, Sam	Nay
Montoucet, Jack	Nay
Price, Edward J.	Nay
Reynolds, Eugene	Yea
Talbot, Kirk	Yea

HB25 by TALBOT**Final Action:** Reported with amendments. (6-3)

HB38 by PEARSON

Provides relative to retirement eligibility for certain members of state retirement systems

Motion made by: Pearson, J. Kevin**Motion:** Defer Voluntary

Vote:	10-0	Pearson, J. Kevin	Yea
		Lorusso, Nick	Yea
Vote Date:	3/20/2014 12:51:42 PM	Hoffmann, Frank A.	Yea
		Hollis, Paul	Yea
		Ivey, Barry	Yea
		Jones, Sam	Yea
		Montoucet, Jack	Yea
		Price, Edward J.	Yea
		Reynolds, Eugene	Yea
		Talbot, Kirk	Yea

HB38 by PEARSON**Final Action:** Defer Voluntary. (10-0)**HB40 by PEARSON**

Provides for application of remaining funds in the La. State Employees' Retirement System experience account, after payment of a permanent benefit increase to eligible retirees and beneficiaries, to specified debt of the system

Amendment: Jones, undrafted, do not sweep, apply Exp earnings to UAL**Motion made by:** Jones, Sam**AMD Motion:** Adopt

Vote:	5-5	Pearson, J. Kevin	Nay
		Lorusso, Nick	Nay
Vote Date:	3/20/2014 11:53:09 AM	Hoffmann, Frank A.	Yea
Objection by:	Pearson, J. Kevin	Hollis, Paul	Nay
		Ivey, Barry	Nay
		Jones, Sam	Yea
		Montoucet, Jack	Yea
		Price, Edward J.	Yea
		Reynolds, Eugene	Yea
		Talbot, Kirk	Nay

Motion made by: Pearson, J. Kevin**Motion:** Favorably

Vote:	5-5	Pearson, J. Kevin	Yea
		Lorusso, Nick	Yea
Vote Date:	3/20/2014 11:56:59 AM	Hoffmann, Frank A.	Nay
Objection by:	Jones, Sam	Hollis, Paul	Yea
		Ivey, Barry	Yea
		Jones, Sam	Nay
		Montoucet, Jack	Nay
		Price, Edward J.	Nay
		Reynolds, Eugene	Nay
		Talbot, Kirk	Yea

HB40 by PEARSON**HB41 by PEARSON**

Provides for application of remaining funds in the State Police Retirement System's experience account, after payment of a permanent benefit increase to eligible retirees and beneficiaries, to specified debt of the system

Motion made by: Pearson, J. Kevin**Motion:** Defer Voluntary

Vote:	10-0	Pearson, J. Kevin	Yea
		Lorusso, Nick	Yea
Vote Date:	3/20/2014 12:52:09 PM	Hoffmann, Frank A.	Yea
		Hollis, Paul	Yea
		Ivey, Barry	Yea
		Jones, Sam	Yea
		Montoucet, Jack	Yea
		Price, Edward J.	Yea
		Reynolds, Eugene	Yea
		Talbot, Kirk	Yea

HB41 by PEARSON

Provides for application of remaining funds in the State Police Retirement System's experience account, after payment of a permanent benefit increase to eligible retirees and beneficiaries, to specified debt of the system

Motion made by: Pearson, J. Kevin

Motion: Defer Voluntary

Vote: 10-0

Vote Date: 3/20/2014 12:52:32 PM

Pearson, J. Kevin	Yea
Lorusso, Nick	Yea
Hoffmann, Frank A.	Yea
Hollis, Paul	Yea
Ivey, Barry	Yea
Jones, Sam	Yea
Montoucet, Jack	Yea
Price, Edward J.	Yea
Reynolds, Eugene	Yea
Talbot, Kirk	Yea

HB41 by PEARSON

Final Action: Defer Voluntary. (10-0)

HB42 by PEARSON

Provides for application of remaining funds in the La. School Employees' Retirement System's experience account, after payment of a permanent benefit increase to eligible retirees and beneficiaries, to specified debt of the system

Motion made by: Ivey, Barry

Motion: Favorably

Vote: 6-1

Vote Date: 3/20/2014 11:20:34 AM

Objection by: Jones, Sam

Pearson, J. Kevin	
Lorusso, Nick	Yea
Hoffmann, Frank A.	Yea
Ivey, Barry	Yea
Jones, Sam	Nay
Price, Edward J.	Yea
Reynolds, Eugene	Yea
Talbot, Kirk	Yea

HB42 by PEARSON

Final Action: Reported favorably. (6-1)

HB43 by PEARSON

Provides for application of remaining funds in the Teachers' Retirement System of La.'s experience account, after payment of a permanent benefit increase to eligible retirees and beneficiaries, to specified debt of the system

Motion made by: Pearson, J. Kevin

Motion: Defer Voluntary

Vote: 10-0

Vote Date: 3/20/2014 12:53:09 PM

Pearson, J. Kevin	Yea
Lorusso, Nick	Yea
Hoffmann, Frank A.	Yea
Hollis, Paul	Yea
Ivey, Barry	Yea
Jones, Sam	Yea
Montoucet, Jack	Yea
Price, Edward J.	Yea
Reynolds, Eugene	Yea
Talbot, Kirk	Yea

HB43 by PEARSON

Final Action: Defer Voluntary. (10-0)

HB45 by SEABAUGH

Provides relative to membership in state retirement systems for certain new hires

Motion made by: Talbot, Kirk**Motion:** Defer Voluntary**Vote:** 9-0**Vote Date:** 3/20/2014 10:46:38 AM

Lorusso, Nick	Yea
Hoffmann, Frank A.	Yea
Hollis, Paul	Yea
Ivey, Barry	Yea
Jones, Sam	Yea
Montoucet, Jack	Yea
Price, Edward J.	Yea
Reynolds, Eugene	Yea
Talbot, Kirk	Yea

HB45 by SEABAUGH**Final Action:** Defer Voluntary. (9-0)**HB86 by IVEY**

Provides for application of a portion of state retirement system investment returns to system debt and increases the threshold that must be met prior to funding state retirement system experience accounts

Amendment: HCAHB86 2549 1726**Motion made by:** Ivey, Barry**AMD Motion:** Adopt**Vote:** 8-0**Vote Date:** 3/20/2014 12:07:23 PM

Hoffmann, Frank A.	Yea
Hollis, Paul	Yea
Ivey, Barry	Yea
Jones, Sam	Yea
Montoucet, Jack	Yea
Price, Edward J.	Yea
Reynolds, Eugene	Yea
Talbot, Kirk	Yea

Amendment: HCAHB86 2549 1947**Motion made by:** Ivey, Barry**AMD Motion:** Adopt**Vote:** 3-5**Vote Date:** 3/20/2014 12:27:26 PM**Objection by:** Price, Edward J.

Hoffmann, Frank A.	Nay
Hollis, Paul	Yea
Ivey, Barry	Yea
Jones, Sam	Nay
Montoucet, Jack	Nay
Price, Edward J.	Nay
Reynolds, Eugene	Nay
Talbot, Kirk	Yea

Motion made by: Ivey, Barry**Motion:** With Amendments**Vote:** 4-5**Vote Date:** 3/20/2014 12:49:52 PM**Objection by:** Montoucet, Jack

Lorusso, Nick	Yea
Hoffmann, Frank A.	Nay
Hollis, Paul	Yea
Ivey, Barry	Yea
Jones, Sam	Nay
Montoucet, Jack	Nay
Price, Edward J.	Nay
Reynolds, Eugene	Nay
Talbot, Kirk	Yea

HB86 by IVEY