

HIGHER EDUCATION

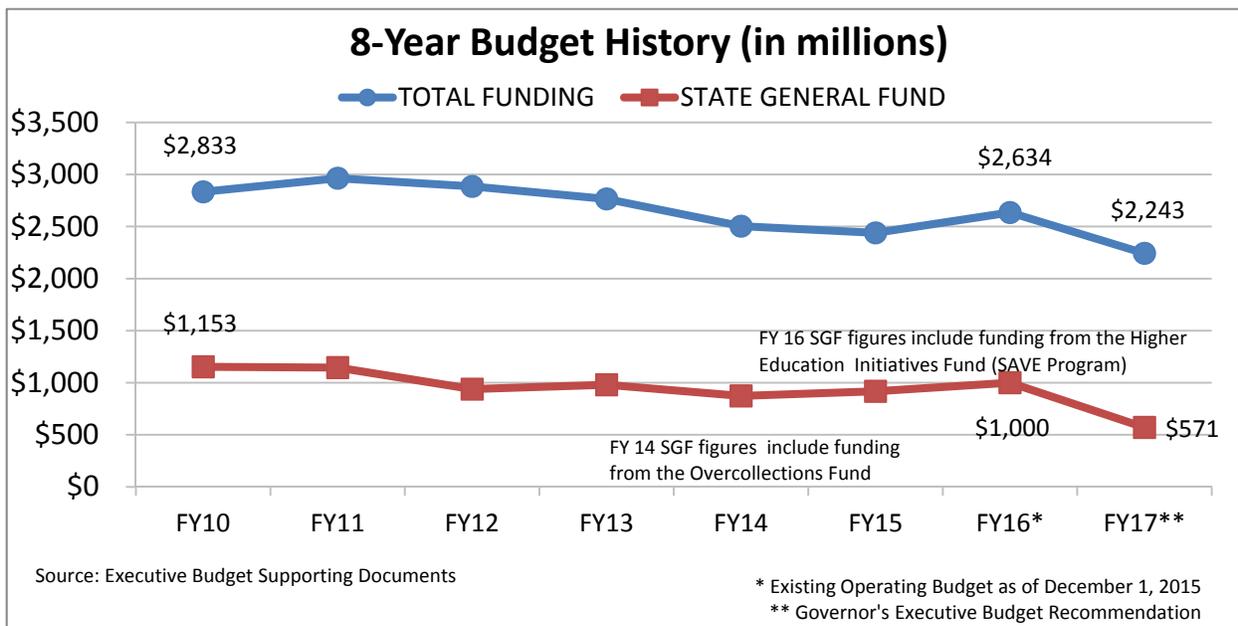
FY 16 Governor's Deficit Plan

- The Governor's Deficit Plan (the chart to the right) would reduce Higher Education's budget by \$4 million.
- Higher Education was not impacted during the first mid-year deficit reduction plan. Reductions to Higher Education were avoided by using \$28.2 million from the Budget Stabilization Fund (Rainy Day Fund).

FY 16 Deficit Reduction Plan	Remaining Total Budget	\$768,382,601
	Remaining State Effort	\$730,594,081
	Reduction of State Effort	(\$4,020,305)
	Reduction Percentage	(0.6%)
Governor's Executive Order	State General Fund	\$0
Governor & JLCB Approval	State General Fund	\$0
	Const. & Stat. Ded.	(\$3,966,517)
	Total	(\$3,966,517)
Legislative Approval	State General Fund	\$0
	Const. & Stat. Ded.	(\$53,788)
	Self-Gen. Revenues	\$0
	Total	(\$53,788)

- If left unfunded, the commissioner of administration has indicated that the TOPS current year shortfall of \$28.3 million will be absorbed by the institutions and not the students.
- Under the governor's best case scenario (if all pieces of his current plan win approval) Higher Education still takes an additional \$42.8 million reduction, in addition to absorbing the TOPS \$28.3 million, bringing the **total reduction to \$71.1 million.**

FY 17 Executive Budget



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Means of Finance	Actual Expenditures FY 14-15	EOB FY 15-16 (12/1/15)	Exe Bud Rec FY 16-17	Dollar Change	Percent Change
State General Fund	\$917,965,959	\$649,879,923	\$570,857,964	(\$79,021,959)	(12.2%)
Interagency Transfers	\$13,240,786	\$40,846,031	\$41,323,908	\$477,877	1.2%
Fees and Self-Gen Rev	\$1,226,718,796	\$1,326,707,754	\$1,377,164,631	\$50,456,877	3.8%
Statutory Dedications	\$196,750,337	\$533,675,165	\$175,521,643	(\$358,153,522)	(67.1%)
Federal Funds	\$84,441,241	\$83,058,059	\$77,731,183	(\$5,326,876)	(6.4%)
TOTAL MOF	\$2,439,117,119	\$2,634,166,932	\$2,242,599,329	(\$391,567,603)	(14.9%)

- The Executive Budget historically recommends all of the Higher Education State General Fund in the Board of Regents until the board adopts a funding formula to allocate the money to the institutions. The final funding formula decisions are expected at their March meeting.
- The Executive Budget recommends a \$350 million reduction in the statutory dedications from the Higher Education Initiatives Fund (SAVE Credit Program) and replaces those funds with State General Fund.
- The Executive Budget reduces \$413.5 million in State General Fund, including all \$233.2 million of State General Fund support for TOPS awards. The projected number of TOPS recipients for FY 16-17 is 57,286 with a total funding level of \$293.5 million. The SGF reduction to the TOPS program leaves only the statutory dedications in the amount of \$60.3 million to fund the entire program.
 - Excluding the \$233.2 million TOPS reduction, the State General Fund reduction among higher education entities is \$180.3 million or 24% (as reflected in the Commissioner of Administration’s executive budget presentation).
- The Executive Budget also reduces \$51.3 million in State General Fund for legislative items that were funded in the current year’s budget. These items include: \$30.91 million for LSU Health Sciences Center in Shreveport; \$4.47 million for Southern University Board of Supervisors for allocation to its institutions; \$4.46 million for LCTCS for Competitive Core Funding; \$3.98 million for Pennington Biomedical Research Center; \$2.48 million for LSU Health Sciences Center in New Orleans; \$1.99 million for LSU Agricultural Center; \$1.99 for Grambling State University; \$525,000 for Louisiana Tumor Registry; \$486,939 for Louisiana Cancer Research Center.

Statutory Dedications That Would Otherwise Revert to SGF	
Statutory Dedication	FY17 Recommended
TOPS Fund	\$60,261,750
Support Education In LA First Fund	\$46,037,344
Tobacco Tax Health Care Fund	\$26,611,900
Louisiana Quality Education Support Fund	\$24,230,000

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Workforce Training Rapid Response Fund	\$10,000,000
Fireman Training Fund	\$3,400,000
Calcasieu Parish Higher Edu. Improvement Fund	\$1,741,103
Southern University Agricultural Program Fund	\$920,000
Equine Health Studies Program Fund	\$750,000
Calcasieu Parish Fund	\$529,646
Orleans Parish Excellence Fund	\$319,900
2 Percent Fire Insurance Fund	\$210,000
Pari-mutuel Live Racing Fac. Gam. Control Fund	\$50,000

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