

Overview of FY 2014-2015 Executive Budget Significant Changes

	General Fund	Interagency Transfers	Fees and Self-Generated	Statutory Dedications	Federal Funds	Total Budget
Calcasieu Parish Higher Education Improvement Fund	\$0	\$0	\$0	\$32,611	\$0	\$32,611
Louisiana Quality Education Support Fund.	\$0	\$0	\$0	\$1,000,000	\$0	\$1,000,000
Adjustment for public/private partnerships.	(\$479,935)	(\$97,141,475)	(\$1,290,714)	\$0	(\$17,641,217)	(\$116,553,341)
Lab School Adjustment	\$0	\$1,012,273	\$0	\$0	\$0	\$1,012,273
Means of Financing (MOF) Swaps						
<i>Calcasieu Parish Fund</i>	(\$39,848)	\$0	\$0	\$39,848	\$0	\$0
<i>Orleans Parish Excellence Fund</i>	(\$23,686)	\$0	\$0	\$23,686	\$0	\$0
<i>Replacing Overcollections with State General Fund</i>	\$294,265,343	\$0	\$0	(\$294,265,343)	\$0	\$0
<i>Replacing TOPS Fund with State General Fund</i>	\$67,300,000	\$0	\$0	(\$67,300,000)	\$0	\$0
<i>Support Education in Louisiana Fund (SELF) Fund</i>	(\$2,352,000)	\$0	\$0	\$2,352,000	\$0	\$0
<i>TOPS Fund</i>	(\$2,347,347)	\$0	\$0	\$2,347,347	\$0	\$0
Non-recurring Adjustment						
<i>Special Legislative Project (SLP) -Southern System</i>	(\$7,500,000)	\$0	\$0	\$0	\$0	(\$7,500,000)
<i>Carryforwards</i>	(\$152,216)	\$0	(\$555,237)	\$0	(\$3,424,540)	(\$4,131,993)
<i>SLP McNeese judgement (Overcollections)</i>	\$0	\$0	\$0	(\$1,333,707)	\$0	(\$1,333,707)
<i>Termination pay for LSU hospitals (Overcollections)</i>	\$0	\$0	\$0	(\$4,000,000)	\$0	(\$4,000,000)
<i>Deferred Maintenance and General Operations</i>	\$0	\$0	\$0	(\$40,000,000)	\$0	(\$40,000,000)
<i>Teach LA First & Health Ed. Loan Forgiveness</i>	\$0	(\$101,000)	\$0	\$0	(\$200,000)	(\$301,000)
Rapid Growth funds	\$0	\$0	\$0	\$6,100,000	\$0	\$6,100,000
Technology upgrade funds	\$2,000,000	\$0	\$0	\$0	\$0	\$2,000,000
Tobacco Tax Adjustment	\$0	\$0	\$0	(\$659,588)	\$0	(\$659,588)
TOPS Adjustment	\$17,559,885	\$0	\$0	\$0	\$0	\$17,559,885
Tuition Increase - LaGrad Act 741	\$0	\$0	\$87,723,162	\$0	\$0	\$87,723,162
WISE Initiative	\$7,024,052	\$0	\$0	\$32,975,948	\$0	\$40,000,000
Workload/Other	\$0	(\$19,656)	\$7,666,790	\$0	\$24,414	\$7,671,548
Total Changes	\$375,254,248	(\$96,249,858)	\$93,544,001	(\$362,687,198)	(\$21,241,343)	(\$11,380,150)

Net State Change: \$12,567,050

FY 2014-2015 Executive Budget Significant Changes to Operations for Higher Education

Changes in State Funding for Academic Institutions Operations

WISE Initiative	\$40,000,000
Deferred Maintenance and Gen Operations	(\$40,000,000)
Rapid Growth funds	\$6,100,000
Technology upgrade funds	\$2,000,000
Special Legislative Project (Southern Operations)	(\$7,500,000)
Tobacco Tax Adjustment	(\$659,588)
Louisiana Quality Education Support Fund.(8g funds)	\$1,000,000
Calcasieu Parish Higher Education Improvement Fund	\$32,611
Subtotal	\$973,023

Changes in Self-Generated Operations (excluding hospitals)

Tuition Increase - LaGrad Act 741	\$87,723,162
Workload Adjustments - HSCS Med. School & LSU	\$7,746,204
Subtotal	\$95,469,366

Net Academic Institutions Change to Operations

\$96,442,389

Other Significant Changes (all MOF)

TOPS Increase adjustment (State General Fund)	\$17,559,885
Special Legislative Project - McNeese Judgement	(\$1,333,707)
Carryforwards from FY 2012-13	(\$707,453)
Workload Adjustments - Lumina/Chaffee	(\$74,656)
Lab School IAT MFP Adjustment	\$1,012,273
Nonrecurring - LOFSA federal funds	(\$3,424,540)
Nonrecurring- Teach LA First & Health Ed. Loan Forgiveness	(\$301,000)
Subtotal	\$12,730,802

Changes to Hospitals

Nonrecurring termination pay for LSU hospitals	(\$4,000,000)
Adjustment for public/private partnerships.	(\$116,553,341)
Subtotal	(\$120,553,341)

Total Changes

(\$11,380,150)

Means of Financing Swaps (net zero \$)		
	General Fund	Stat Ded
Calcasieu Parish Fund	(\$39,848)	\$39,848
Orleans Parish Excellence Fund	(\$23,686)	\$23,686
Replacing Overcollections with GF	\$294,265,343	(\$294,265,343)
Replacing TOPS Fund with GF	\$67,300,000	(\$67,300,000)
SELF Fund MOF Swap/Adjustment	(\$2,352,000)	\$2,352,000
TOPS Fund	(\$2,347,347)	\$2,347,347
Total MOF Swaps	\$356,802,462	(\$356,802,462)