HB 2 – Capital Outlay

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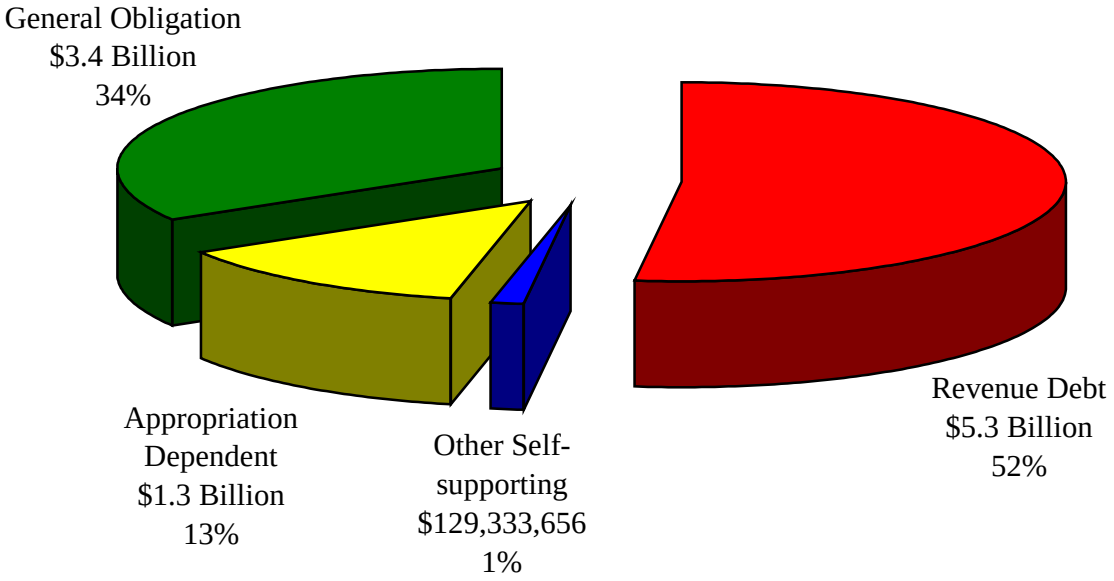
HB 2 - CAPITAL OUTLAY	
MEANS OF FINANCING	**AMOUNT**
STATE GENERAL FUND (DIRECT)	$17,444,500
FEDERAL FUNDS (excluding FEDERAL-TTF)	$126,023,918
FEDERAL FUNDS – TTF (FEDERAL HIGHWAY FUNDS)	$605,900,000
TRANSPORTATION TRUST FUND (TTF) - REGULAR	$227,407,183
TIMED FUNDS	$26,080,035
INTER-AGENCY TRANSFER	$379,132,000
MISC STATUTORY DEDICATIONS	$62,009,603
FEES & SELF GENERATED CASH	$86,490,446
REAPPROPRIATED CASH	$2,953,148
SUB-TOTAL CASH	**$1,533,440,833**
REVENUE BONDS	$1,559,310,465
SUB-TOTAL CASH & REV BONDS	**$3,092,751,298**
GENERAL OBLIGATION BONDS	
PRIORITY 1	$759,715,000
PRIORITY 2	$537,744,000
PRIORITY 3	$683,150,000
PRIORITY 4	$414,230,000
SUB-TOTAL PRIORITIES 1-4	**$2,394,839,000**
PRIORITY 5	$2,582,952,520
SUB-TOT GEN OBLIG BONDS	**$4,977,791,520**
BNDS NRP(Reallocated bond proceeds)	$7,367,738
TOTAL OF H.B. 2	**$8,077,910,556**
Cash Line of Credit/Bond Sale Limit	901,475,000
Cash Line of Credit/Bond Sale commitment for Pr.1 projects	(759,715,000)
Cash Line of Credit/Bond Sale amount avail for Pr.2	**141,760,000**

- The line of credit capacity available for Priority 2 will only be able to fund about 26% of the Priority 2 amount.
- Additional capital outlay projects can also be found in HB 765, the Supplemental Appropriations Bill for FY 06-07.

AFTER THE FACT 2007 DEBT INFORMATION

STATE DEBT AND DEBT SERVICE

- In FY 03-04, the Constitutional Debt Limit requiring that debt service on Net State Tax supported Debt be no more than 6% of the tax, license, and fee revenue, became effective. Assuming an average interest rate of 5.00% for each issuance, projections from the Net State Tax Supported Debt Projection Model indicate that the State has the capability of issuing $300,000,000 of General Obligation Bonds in the 2007-2008 and succeeding Fiscal years, and to issue the final Gasoline and Fuels Tax Revenue Bond (TIMED) series of approximately $500,000,000 in Fiscal Year 2010, and still remain under the 6% limitation. The "Projection Model" also indicates that an additional amount of $475,000,000 could be issued in or after FY 07-08 and still remain within the legal State Debt Limit for all periods within the next 10 years.
- In FY 06-07. Louisiana issued $500,000,000 in General Obligation Bonds and $1.1 billion Gasoline and Fuels Tax Revenue Bond (TIMED). In order to lock in low interest rates, the State also committed to issue an additional $485,000,000 Gasoline and Fuels Tax Revenue Bonds (TIMED) with a forward delivery contract date in 2008.
- The State is not contemplating a General Obligation Bond issuance or a Gasoline and Fuels Tax Revenue Bond (TIMED) issuance for FY 06-07.

Sources of Outstanding Debt as of 12/31/2006
$10.2 Billion