

HOUSE OF REPRESENTATIVES

Notice of Committee Meeting

Committee on Ways and Means

Will meet at: 9:30 am Date: June 19, 2007

Location: Committee Room 6

Remarks:

HB 78	MONTGOMERY (TBA)	TAX/INCOME TAX Returns certain individual income tax rates and brackets to those in effect prior to the "Stelly Plan" and reinstates the excess federal itemized deduction (Subject to Rule Suspension)
HB 92	BALDONE (TBA)	TAX/SALES-USE, STATE Provides relative to sales and use tax exemptions and exclusions for certain Mardi Gras organizations (Subject to Rule Suspension)
HB 609	BADON (TBA)	TAX CREDITS Provides for an income tax credit for certain malpractice insurance premiums paid by certain physicians (Subject to Rule Suspension)
HB 785	DURAND (TBA)	ECONOMIC DEVELOPMENT Provides for the Economic Development Award Program (Subject to Rule Suspension)
HB 933	WILLIAMS (TBA)	TAX CREDITS Provides for individual income tax credits for certain residential, industrial, and commercial property energy efficiency and solar energy improvements (Subject to Rule Suspension)
HB 944	WALSWORTH (TBA)	TAX/SALES-USE, ST-CREDIT Provides for a state sales and use tax exemption for certain water conservation equipment in the Sparta Groundwater Conservation District (Subject to Rule Suspension)
SB 3	MARIONNEAUX	TAX/SALES Establishes annual Louisiana Sales Tax Holidays to exempt from state sales tax each year from Sunday through Saturday of the week in which the first day of August occurs the first \$2,500 of purchases made by consumers. (gov sig)
SB 12	THEUNISSEN (TBA)	TAX/SALES Provides for the issuance of a state sales tax exemption number for political subdivisions. (8/15/07) (Subject to Rule Suspension)
SB 14	HINES	BONDS Provides for the chairmanship and an executive committee of the State Bond Commission. (1/14/08)
SB 26	NEVERS (TBA)	TAX/LOCAL Expands the option given to political subdivisions to grant farm machinery and equipment an immediate or phased-in exclusion from their taxes to include granting an exclusion for any other machinery, equipment, supplies, materials, or services used or consumed in the business of farming. (7/1/07) (Subject to Rule Suspension)
SB 32	MURRAY (TBA)	TAX/TAXATION Grants an individual and corporate income tax deduction for Road Home, Louisiana

		Recovery Authority, and Louisiana Family Recovery Corps benefits. (See Act) (Subject to Rule Suspension)
SB 37	DUPRE (TBA)	TAX/SALES Excludes storm shutter devices from state sales tax, and authorizes local tax authorities to do the same. (7/1/07) (Subject to Rule Suspension)
SB 62	AMEDEE (TBA)	TAX/TAXATION Grants a non-refundable "student career option credit" to businesses for 50% of up to \$2,500 of wages paid to eligible student career option employees. (gov sig) (Subject to Rule Suspension)
SB 65	ADLEY (TBA)	TAX/SALES Provides an exemption in the form of a restricted refund of state sales tax to nonprofit organizations which sell donated items and spend at least 75% of their income on matters related to people with workplace disabilities or disadvantages. (1/1/08) (Subject to Rule Suspension)
SB 66	ADLEY (TBA)	TAX/INCOME/PERSONAL Phases-in a restoration of the deduction for "excess federal itemized deductions" of 57.5% of such excess for the 2007 tax year; 65% for 2008; and 100% for 2009 and thereafter. (gov sig) (Subject to Rule Suspension)
SB 68	CASSIDY	TAX/TAXATION Provides tax credits for monetary contributions to public and private higher education institutions and affiliated organizations in support of academic programs or centers. (gov sig)
SB 70	MICHOT (TBA)	TAX/TAXATION Extends the termination date of the sound recording investor tax credit and makes other changes. (gov sig) (Subject to Rule Suspension)
SB 90	GAUTREAUX, N. (TBA)	TAX EXEMPTIONS Provides an individual income tax credit for the installation of a wind or solar energy system which may be carried forward for 10 tax years. (gov sig) (Subject to Rule Suspension)
SB 124	BROOME (TBA)	ECONOMIC DEVELOPMENT Enacts the Louisiana Community Economic Development Act. (gov sig) (Subject to Rule Suspension)
SB 135	DUPLESSIS (TBA)	TAX/TAXATION Expands the tax credit for rehabilitation of historic structures. (See Act) (Subject to Rule Suspension)
SB 138	FONTENOT (TBA)	TAX/TAXATION Grants a refundable credit against income and corporate franchise tax for the purchase of certain items from certain contractors employing inmate labor. (gov sig) (Subject to Rule Suspension)
SB 155	JACKSON, L. (TBA)	TAX/INCOME/PERSONAL Grants a refundable child tax credit against individual income tax of 10% of the federal child tax credit. (1/1/08) (Subject to Rule Suspension)
SB 188	DUPLESSIS (TBA)	TAX/TAXATION Restructures the "new markets tax credit." (See Act) (Subject to Rule Suspension)
SB 218	MURRAY	TAX/TAXATION Grants refundable income tax credits related to musical or theatrical productions and musical or theatrical facility infrastructure projects. (gov sig)

SB 242	BOASSO (TBA)	TAX/TAXATION Provides a tax credit for a certain portion of the premium paid for insurance policies covering immovable property. (8/15/07) (Subject to Rule Suspension)
SB 251	ADLEY (TBA)	TAX/SALES Grants a credit against sales tax of 6.5% for investments in construction, modernization, and/or expansion which exceed \$5 million in a year for wood and paper product and chemical manufacturers, limited to \$12 million of credits each year. (1/1/08) (Subject to Rule Suspension)
SB 255	HOLLIS	TAX/TAXATION Provides relative to tobacco tax discounts to out-of-state wholesale tobacco dealers and increases the tobacco tax discount from 6% to 8%. (8/15/07)
SB 272	ROMERO, C. (TBA)	TAX/SALES Changes an "exemption" for the repair, renovation or converting of any OCS drilling rig to an "exclusion" and for exclusions of certain repairs to property. (gov sig) (Subject to Rule Suspension)
SB 285	MICHOT	ECONOMIC DEVELOPMENT Amends the Louisiana Quality Jobs Program. (gov sig)
SB 292	MICHOT (TBA)	TAX EXEMPTIONS Removes the 10-year limit on tax equalization contracts granted by the Board of Commerce and Industry against state excise taxes (not property taxes) and authorizes renewals for five-year periods or less, if approved by the Joint Legislative Committee on the Budget. (gov sig) (Subject to Rule Suspension)
SB 313	ADLEY (TBA)	TAX EXEMPTIONS Provides a state sales tax exemption for the purchase of a motor vehicle that has been or will be modified for use by orthopedically handicapped persons. (1/1/08) (Subject to Rule Suspension)
SB 328	HOLLIS (TBA)	TAX/INCOME/PERSONAL Grants a "homeowner's insurance premium deduction" of 57.5% of the amount by which the premiums paid to insure a residence exceeds the amount of the credit provided for Citizen's assessments. (gov sig) (Subject to Rule Suspension)
SB 330	THEUNISSEN	TAX/AD VALOREM Authorizes the Cameron Parish governing authority and other local tax recipient bodies to grant future ad valorem tax credits based upon prior tax collections pursuant to certain voluntary agreements. (gov sig)
SB 331	ELLINGTON	TAX/SALES Excludes from state sales tax natural gas and electricity purchased by paper or wood products manufacturing facilities. (7/1/07)
SB 332	NEVERS	TAX/TAXATION Grants employers a non-refundable "apprenticeship tax credit" each tax year against any income tax or franchise tax equal to \$1.00 for each hour of employment of each apprentice, not to exceed 1,000 hours for each apprentice. (gov sig)
SB 339	FONTENOT	TAX/TAXATION Provides relative to income tax credits for brownfields sites. (8/15/07)
SB 341	JACKSON, L. (TBA)	TAX/INCOME/PERSONAL Provide a refundable state earned income tax credit equal to 5% of the federal

earned income tax credit. (1/1/08) **(Subject to Rule Suspension)**

SB 345 **ROMERO, C. (TBA)**

BONDS Authorizes parishes to incur debt and issue bonds with certain limitations for the purposes of constructing and improving levees and gravity and forced drainage works. (gov sig) **(Subject to Rule Suspension)**

SB 346 **BROOME**

TAX EXEMPTIONS Provides for a "marriage strengthening tax deduction" for married couples filing a joint return. (8/15/07)

SB 360 **MICHOT (TBA)**

TAX/SALES Repeals collection of advance sales tax of the state and its political subdivisions by manufacturers, wholesalers, jobbers, and suppliers from retail dealers. (1/1/09) **(Subject to Rule Suspension)**

SB 365 **ADLEY (TBA)**

CAPITAL OUTLAY Revises the capital outlay process and the priorities and other content of the capital outlay bill. (8/15/07) (2/3-CA7s11(C)) **(Subject to Rule Suspension)**

T. Taylor Townsend
CHAIRMAN