Committee on Ways and Means

Will meet at: 9:00 am  Date: June 15, 2009

Location: Committee Room 6

Remarks:

HB 360  HARRISON (TBA)  TAX CREDITS  Provides for continuation of the Brownfields Investor Tax Credit program  (Subject to Rule Suspension)

SB 52  MARIONNEAUX  TAX EXEMPTIONS  Establishes Annual Second Amendment Weekend Holiday to exempt from state and local sales tax each year consumer purchases of firearms, ammunition, and hunting supplies from the first consecutive Friday through Sunday of September each year. (gov sig)

SB 69  CROWE  TAX/AD VALOREM  Authorizes those eligible for the special assessment level which freezes the value of their homesteads to receive a credit for taxes paid if they file for the special assessment level after the first year in which they are eligible. (gov sig)

SB 108  MARIONNEAUX  TAX/TAXATION  Extends the duration of the Research and Development Tax Credit for income and corporation franchise taxes through 2014. (gov sig)

SB 109  MARIONNEAUX (TBA)  TAX/TAXATION  Extends the duration of the Angel Investor Tax Credit for income and corporation franchise taxes through 2014 and provides further time and manner in which credits may be taken and for utilization of unused credits. (12/31/09) (Subject to Rule Suspension)

SB 113  MARIONNEAUX  TAX/TAXATION  Increases the tax credits for rehabilitation of certain residential structures. (gov sig)

SB 123  MICHOT (TBA)  TAX/TAXATION  Changes the musical recording investor tax credits to "sound" recording credits, eliminates the January 1, 2020 termination date, and provides for payments to the investors upon certification. (gov sig) (Subject to Rule Suspension)
SB 149  MORRELL  SEIZURES/SALES  Authorizes political subdivisions to adopt an ordinance to impose a fee to prepare redemption certificates for the redemption of tax sale or adjudicated property.  
(8/15/09)

SB 163  MARIONNEAUX  TAX/INCOME/PERSONAL  Deletes a requirement that, to obtain the deduction for elementary and secondary school expenses, payments for school uniforms, certain instructional materials, and school supplies, the payment must be made to public schools; requires actual payment to obtain the deduction; and limits the deduction to $5,000 per student. (gov sig)

SB 199  RISER (TBA)  TAX/TAXATION  Removes the Jan. 1, 2010, termination date for issuance of digital interactive media producer tax rebates, and increases the rate of the rebate for the first through the sixth year after certification to 20% of base investment. (gov sig) (Subject to Rule Suspension)

SB 271  NEVERS  FORESTRY  Creates the "Forestry Product Fairness Act." (gov sig)

SB 277  DUPLESSIS (TBA)  TAX/TAXATION  Provides relative to the digital interactive media tax credit. (7/1/09) (Subject to Rule Suspension)

SB 321  HEBERT  ASSESSORS  Authorizes the Iberia Parish Assessment District to provide for an automobile expense allowance for the assessor. (gov sig)

SB 331  QUINN  TAX/TAXATION  Provides for reductions in the license tax paid by insurers for investment in certain qualifying Louisiana investments. (8/15/09)

SB 338  GRAY EVANS  TAX EXEMPTIONS  Exempts from state and local sales tax the sale of construction materials to certain organizations intended for use in constructing, rehabilitating, or renovating new residential dwellings in this state which were destroyed or damaged by Hurricanes Katrina or Rita. (7/1/09)