HOUSE OF REPRESENTATIVES

Notice of Committee Meeting

Committee on Ways and Means

Will meet at: 9:00 am Date: June 15, 2009

Location: Committee Room 6

Remarks: **HB 360 HARRISON (TBA)** TAX CREDITS Provides for continuation of the Brownfields Investor Tax Credit program (Subject to Rule Suspension) **SB 52 MARIONNEAUX** TAX EXEMPTIONS Establishes Annual Second Amendment Weekend Holiday to exempt from state and local sales tax each year consumer purchases of firearms, ammunition, and hunting supplies from the first consecutive Friday through Sunday of September each year. (gov sig) **SB 69 CROWE** TAX/AD VALOREM Authorizes those eligible for the special assessment level which freezes the value of their homesteads to receive a credit for taxes paid if they file for the special assessment level after the first year in which they are eligible. (gov sig) **SB 108 MARIONNEAUX** TAX/TAXATION Extends the duration of the Research and Development Tax Credit for income and corporation franchise taxes through 2014. (gov sig) SB 109 **MARIONNEAUX (TBA)** TAX/TAXATION Extends the duration of the Angel Investor Tax Credit for income and corporation franchise taxes through 2014 and

provides further time and manner in which credits may be taken and for utilization of unused credits. (12/31/09) (Subject to Rule Suspension)

MARIONNEAUX SB 113

TAX/TAXATION Increases the tax credits for rehabilitation of certain residential structures. (gov sig)

SB 123 MICHOT (TBA) TAX/TAXATION Changes the musical recording investor tax credits to "sound" recording credits, eliminates the January 1, 2020 termination date, and provides for payments to the investors upon certification. (gov sig) (Subject to Rule Suspension)

SB 149	MORRELL	SEIZURES/SALES Authorizes political subdivisions to adopt an ordinance to impose a fee to prepare redemption certificates for the redemption of tax sale or adjudicated property. (8/15/09)
SB 163	MARIONNEAUX	TAX/INCOME/PERSONAL Deletes a requirement that, to obtain the deduction for elementary and secondary school expenses, payments for school uniforms, certain instructional materials, and school supplies, the payment must be made to public schools; requires actual payment to obtain the deduction; and limits the deduction to \$5,000 per student. (gov sig)
SB 199	RISER (TBA)	TAX/TAXATION Removes the Jan. 1, 2010, termination date for issuance of digital interactive media producer tax rebates, and increases the rate of the rebate for the first through the sixth year after certification to 20% of base investment. (gov sig) (Subject to Rule Suspension)
SB 271	NEVERS	FORESTRY Creates the "Forestry Product Fairness Act." (gov sig)
SB 277	DUPLESSIS (TBA)	TAX/TAXATION Provides relative to the digital interactive media tax credit. (7/1/09) (Subject to Rule Suspension)
SB 321	HEBERT	ASSESSORS Authorizes the Iberia Parish Assessment District to provide for an automobile expense allowance for the assessor. (gov sig)
SB 331	QUINN	TAX/TAXATION Provides for reductions in the license tax paid by insurers for investment in certain qualifying Louisiana investments. (8/15/09)
SB 338	GRAY EVANS	TAX EXEMPTIONS Exempts from state and local sales tax the sale of construction materials to certain organizations intended for use in constructing, rehabilitating, or renovating new residential dwellings in this state which were destroyed or damaged by Hurricanes Katrina or Rita. (7/1/09)

Hunter V. Greene CHAIRMAN