

June 21, 2010

TO: ALL MEMBERS OF THE BOARD OF DIRECTORS FOR THE LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION AND THE PUBLIC

**RE: LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION
REGULAR BOARD OF DIRECTORS MEETING
THURSDAY, JULY 1, 2010 AT 1:00 P.M.**

Ladies and Gentlemen,

A regular meeting of the Board of Directors for the Louisiana Citizens Property Insurance Corporation will be held on Thursday, July 1, 2010. The meeting will be conducted at the State Capitol, Baton Rouge, Louisiana in House Committee Room 1. The meeting will commence at 1:00 P.M. Ms. Denise Brignac, Chairwoman, will preside over the meeting.

The following Agenda outlines the topics to be considered by the Board. Note that the Board may convene in Executive Session to consider one or more of these topics. Any formal action taken by the Board will be in open public session.

Agenda:

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|-----------|--|----------------|
| | Call to Order | Brignac |
| 1. | Chairwoman's Report | Brignac |
| 2. | Minutes of Prior Meeting | Harper |
| 3. | CEO Report | Wortman |
| | A) 2010 Q 1 Financials – Vote Required | |
| | B) April and May 2010 Financials (Cottrell) | |
| | C) 2009 Audit Update (Cottrell) | |
| | D) Reinsurance Update – Vote Required | |
| | E) Investment Committee Charter – Vote Required | |
| | F) Line of Credit – Vote Required | |
| | G) Investment Committee Name Change – Vote Required | |
| | H) EPIC Registration/Subscriber Agreement (Eaton) | |
| | I) EPIC Update (Laffey) | |
| | J) Complaints (Harper) | |
| | K) Proposed Legislation – (Status) | |
| | L) CEO Expenses | |

4. **Service Provider Reports (Information Only)**

- A) **First Premium**
- B) **Bankers Insurance**

5. **Executive Session**

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NOTE: Any formal action taken by the Board will be in open public session.

- A) **Open Law Suit Overview Updates**
- B) **Class Actions Updates**

- **Stephanie Press, individually and on behalf of others similarly situated vs. LCPIC et al. No. 06-5330 Division "F", Civil District Court, Parish of Orleans**
- **Tracy Thibodeaux, individually and on behalf of all others similarly situated vs. LCPIC No. 569,216 Section: 22, 19th Judicial District Court, Parish of East Baton Rouge**
- **Geraldine Oubre and Linda Gentry on their behalf, as well as others similarly situated vs. Louisiana Citizens Fair Plan No. 625-567 Division "M", 24th Judicial District Court for the Parish of Jefferson**
- **Toni Swain Orrill, et al vs. Louisiana Citizens Fair Plan, et al; No. 05-11720 Division L-6, Civil District Court, Parish of Orleans**

- C) **Auction Rate Bond Litigation Update**
- D) **Central Claim Arbitration**

Adjourn

Yours very truly,

Paige M. Harper
General Counsel and Corporate Secretary