

HOUSE OF REPRESENTATIVES**Notice of Committee Meeting****Committee on Ways and Means**

Will meet at: 9:00 am Date: Monday, June 13, 2011

Location: Committee Room 6

Remarks:

HB 385	HENDERSON	TAX EXEMPTIONS/HOMESTEAD (Constitutional Amendment) Increases the homestead exemption and provides for adjustment of the exemption after reappraisal
HB 488	GREENE (TBA)	REVENUE DEPARTMENT Prohibits the Dept. of Revenue from collecting tax on any transaction for which no clear intent to tax by the legislature exists unless the department promulgates a rule indicating its intention to do so (Subject to Rule Suspension)
HB 614	RICHARD	TAX CREDITS Provides relative to the tax credit for overpayments made by certain taxpayers under the Inventory Tax Credit
SB 21	RISER	TAX/SALES Grants a state tax exemption for water, mineral water, carbonated water, and flavored water sold in bottles, jugs, or containers for home consumption. (10/1/11)
SB 28	NEVERS	TAX/TAXATION Extends employer's non-refundable apprenticeship tax credit against income tax and corporation franchise tax to taxable periods ending prior to January 1, 2015. (gov sig)
SB 40	MORRELL	TAX/TAXATION Authorizes DEQ to once again grant transferable credits for the investigation or remediation of hazardous waste "brownfields" sites on and after July 1, 2011 through December 31, 2013, clarifies that the credit may be granted to any public or private "entity" whether taxable or non-taxable, and specifically authorizes credits for the remediation of public parks, playgrounds and other recreational areas. (7/1/11)
SB 82	DORSEY	TAX/SALES Provides that the state sales or use tax shall not apply to consumer purchases of "breastfeeding items." (10/1/11)
SB 99	MORRELL	TAX/TAXATION Authorizes the issuance of \$30 million more New Market Tax Credits, provides for when the credits may be issued and taken on a return, and extends the period tax credits are allowed from ending on December 31, 2013, to an indefinite period if the qualified equity investment is issued prior to December 31, 2014. (gov sig)

SB 135	CLAITOR	TAX/TAXATION Changes the research and development tax credit program to a "rebate"; decreases the program from December 31, 2013 to June 30, 2013; reduces the amount of the rebate by requiring all employees to be counted in the size of the business, rather than only resident employees; and changes its calculation. (gov sig)
SB 177	HEITMEIER (TBA)	TAX/INCOME/PERSONAL Grants a non-refundable income tax credit equal to the deduction taken by a resident taxpayer on his federal return for interest paid on a loan for himself or a resident dependent or spouse if they are graduates from the baccalaureate level and the education loan is a loan for education above the baccalaureate level. (gov sig) (Subject to Rule Suspension)
SB 210	MORRELL (TBA)	TAX/TAXATION Temporarily exempts from tobacco tax cigars and smoking tobacco sampled during the Convention of the International Premium Cigar and Pipe Retailers. (8/15/11) (Subject to Rule Suspension)
SB 253	JACKSON, L.	BONDS Provides relative to the issuance of bonds by public trusts. (8/15/11)
SB 254	WILLARD-LEWIS (TBA)	TAX/TAXATION Exempts the sale of construction materials to the Make It Right Foundation from state and local sales tax when such materials are intended for use in constructing new residential dwellings in this state. (7/1/12) (Subject to Rule Suspension)
SB 255	WILLARD-LEWIS	TAX/TAXATION Grants a refundable "residential energy efficiency tax credit" for 2012 and 2013 equal to 50% of the first \$25,000 of the aggregate cost of "qualifying residential energy efficient property" that is purchased and installed in the residence of those 65 and older who are income-eligible. (gov sig)
SB 259	MARIONNEAUX (TBA)	TAX/TAXATION Creates a state commission (SCORE) to submit a written plan by January 6, 2012, to reduce and eliminate state income taxes, recommend budget reduction actions, and reduce or eliminate tax benefits; provides that if a concurrent resolution containing the plan is adopted, then the phase-out of income tax over 10 calendar years begins and the governor and the commissioner of administration are directed to take certain budget reduction actions and submit budget reduction legislation. (See Act) (Subject to Rule Suspension)