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## **REVENUE STUDY COMMISSION**

Established pursuant to SCR 103 of the 2012 Regular Session

November 5, 2012

**NOTICE OF MEETING**  
Wednesday, November 28, 2012  
9:00 a.m. - House Committee Room 6

### AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. BUSINESS

Consideration of Corporation Income and Franchise Tax Expenditures taken from the 2012 Tax Exemption Budget. (see attached list.)

Approval of meeting minutes.

IV. CONSIDERATION OF ANY OTHER BUSINESS

V. ADJOURNMENT

**PUBLIC TESTIMONY WILL BE RECEIVED.**

Testimony Instructions and Forms can be found  
on the Commission's website at: <http://house.louisiana.gov/rc/>

*Contact Karen Stephens with any questions @ 225-342-2442.*

**REVENUE STUDY COMMISSION**  
**TAX EXPENDITURES TO BE CONSIDERED ON NOVEMBER 28<sup>TH</sup>**

<b>*ITEM No.</b>	<b>CORPORATION INCOME TAX EXPENDITURES</b>
1	Credit Unions
2	Exemption for Certain Foreign Corporations
3	Electric Cooperatives
4	Exemption for Events, Activities, or Enterprises Conducted in Domed-Stadium or Certain Baseball Facilities
5	Exemption for Events, Activities, or Enterprises Conducted in Publicly-owned Facilities
6	State Banking Corporations and Shareholders
7	Dividends from National Banking Corporations and State Banking Corporations
8	Interest on State or Local Government Obligations
9	Certain Exempt Entities
10	Louisiana Community Development Financial Institutions
11	Governmental Subsidies for Operating Public Transportation Systems
12	Income from Carriage on the High Seas
13	Subchapter S Corporations
14	Percentage Depletion Deduction
15	Net Louisiana Operating Loss Deduction
16	Deduction for I.R.C. Section 280 C Expense
17	Deduction for Interest Income and Dividend Income
18	Deduction for Hurricane Recovery Entity Benefits
19	Insurance Company Premium Tax Credit
20	Bone Marrow Donor Expense Credit
21	Employment of Certain First-time Nonviolent Offenders Credit
22	Donations to Assist Qualified Playgrounds Credit
23	Contribution of Tangible Personal Property of Sophisticated & Technological Nature to Educational Institutions Credit
24	Employee and Dependent Health Insurance Coverage Credit
25	Donation to Public Elementary or Secondary Schools Credit
26	Credit for Debt Issuance Costs
27	Donations of Property to Certain Offices and Agencies Credit

28	Donations of Material, Equipment, or Instructors Made to Certain Training Providers Credit
29	Vehicle Alternative Fuel Usage Credit
30	Employment of the Previously Unemployed Credit
31	Purchase of Qualified New Recycling Manufacturing or Process Equipment and/or Service Contracts Credit
32	Louisiana Basic-skills Training Credit
33	Apprenticeship Tax Credit
34	Cash Donations to the Dedicated Research Investment Fund Credit
35	New Jobs Credit
36	Certain Refunds Issued by Utilities Credit
37	Hiring Eligible Re-entrants Credit
38	Neighborhood Assistance Credit
39	Credit for Rehabilitation of Historic Structures
40	Louisiana Community Development Financial Institutions Act Credit
41	Low-income Housing Credit
42	Inventory Tax/Ad Valorem Tax Credit
43	Ad Valorem Tax Credit on Natural Gas
44	Ad Valorem Tax Credit for Offshore Vessels
45	Credit for Ad Valorem Tax Paid by Certain Telephone Companies
46	Credit for Purchases from Prison Industry Enhancement Contractors
47	Credit for the Louisiana Citizens Property Insurance Corporation Assessments
48	Sugarcane Transport Credit
49	Wind and Solar Energy System Credit
50	Milk Producers Tax Credit
51	Conversion of Vehicles to Alternative Fuel Credit
52	School Readiness Child Care Provider Credit
53	School Readiness Business Supported Child Care Credit
54	School Readiness Fees and Grants to Resource and Referral Agencies Credit
55	Federal Income Tax Deduction

**\*IN 2012 TAX EXEMPTION BUDGET**

<b>*ITEM No.</b>	<b>CORPORATION FRANCHISE TAX EXPENDITURES</b>
1	Agricultural Cooperative Associations and Farmer Credit and Farmer's Credit Cooperative Associations
2	Cooperative Marketing Associations
3	Credit Unions
4	Limited Liability Companies
5	Exemption for Certain Foreign Corporations
6	Electric Cooperatives
7	Exemption for Events, Activities, or Enterprises Conducted in Domed-Stadium Facilities or Baseball Facilities
8	Exemption for Events, Activities, or Enterprises Conducted in Publicly-owned Facilities
9	Exemption for Certain Entities
10	Louisiana Community Development Financial Institutions
11	Louisiana Infrastructure Bank
12	Exclusion for Certain Indebtness of Vehicle, Boat and Equipment Dealers
13	Computation of Borrowed Capital by Corporations Affected by Hurricane Katrina or Hurricane Rita
14	Phase-Out of Borrowed Capital in Franchise Tax Base Deduction
15	Bank-holding Corporations Deduction
16	Public-utility Holding Corporations Deduction
17	Public Water Utility Companies Deduction
18	Members of Controlled Groups that Include a Telephone Corporation Deduction
19	Insurance Holding Corporations Deduction
20	Regulated Utility Companies Deduction
21	Donations to Assist Qualified Playgrounds Credit
22	Credit for Debt Issuance Costs
23	Donations to Public Elementary or Secondary Schools Credit
24	Donations of Material, Equipment, or Instructors Made to Certain Training Providers Credit
25	Employment of the Previously Unemployed Credit
26	Purchase of Qualified New Recycling Manufacturing or Process Equipment and/or Service Contracts Credit
27	Louisiana Basic-skills Training Credit
28	Apprenticeship Tax Credit
29	Credit for Rehabilitation of Historic Structures

30	Louisiana Capital Investment Tax Credit
31	Louisiana Community Development Financial Institutions Act Credit
32	Low-income Housing Credit
33	Inventory Tax/Ad Valorem Tax Credit
34	Ad Valorem Tax Credit on Natural Gas
35	Ad Valorem Tax Credit for Offshore Vessels
36	Credit for Ad Valorem Tax Paid by Certain Telephone Companies
37	Credit for Purchases from Prison Industry Enhancement Contractors
38	Sugarcane Transport Credit
39	Milk Producers Tax Credit
40	School Readiness Child Care Provider Credit
41	School Readiness Business Supported Child Care Credit
42	School Readiness Fees and Grants to Resource and Referral Agencies Credit

**\*IN 2012 TAX EXEMPTION BUDGET**