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REVENUE STUDY COMMISSION

Established pursuant to SCR 103 of the 2012 Regular Session

NOTICE OF MEETING

Monday, October 22, 2012
9:00 a.m. - House Committee Room 6

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. BUSINESS

Consideration of Individual Income Tax Expenditures taken from the 2012 Tax Exemption Budget. (See attached list.)

Approval of meeting minutes.

IV. CONSIDERATION OF ANY OTHER BUSINESS THAT MAY COME BEFORE THE COMMISSION

V. ADJOURNMENT

PUBLIC TESTIMONY WILL BE RECEIVED.

Testimony Instructions and Forms can be found
on the Commission's website at: <http://house.louisiana.gov/rc/>

Contact Karen Stephens with any questions @ 225-342-2442.

REVENUE STUDY COMMISSION
TAX EXPENDITURES TO BE CONSIDERED ON OCTOBER 22ND

*ITEM No.	INDIVIDUAL INCOME TAX EXPENDITURES
1	Interest on State or Local Government Obligations
13	Excess Federal Itemized Deductions
21	Personal Exemption - Standard Deduction
76	Federal Income Tax Deduction
77	Interest on United States Government Obligations
78	Native American Income
12	Deduction for Construction Code Retrofitting
54	Credit for Rehabilitation of Historic Structures
57	Rehabilitation of an Owner Occupied Residential or Mixed-use Property
58	Property Insurance
66	Credit for the La Citizens Property Insurance Corporation Assessments
68	Wind and Solar Energy System Credit
14	Deduction for Hurricane Recovery Entity Benefits
5	State Employees, Teachers, and Other Retirement Benefits Exclusion
3	Annual Retirement Income Exclusion
7	Social Security Benefits Exclusion
2	Exemption for Resident Estates and Trusts
26	Net Income Taxes Paid to Other States
42	Credit for Debt Issuance Costs
43	Donations of Property to Certain Offices and Agencies
45	Long-Term Care Insurance Premiums Credit
36	Educational Expenses Incurred for Degree Related to Law Enforcement
38	Purchase of Bulletproof Vest
9	S Bank Income Exclusions
18	Deduction for I.R.C. Section 280(C) Expense
20	Deduction for Net Capital Gains
35	Bone Marrow Donor Expense
48	Vehicle Alternative Fuel Usage

50	Purchase of a Qualified Recycling Manufacturing or Process Equipment and/or Service Contracts
70	Conversion of Vehicles to Alternative Fuel
37	Employment of Certain First-time Drug Offenders
39	Employment of Certain First-time Nonviolent Offenders
49	Employment of the Previously Unemployed
51	Louisiana Basic-skills Training
52	Apprenticeship Tax Credit
32	Gasoline and Special Fuels Taxes for Commercial Fishermen
34	Small-town Doctors/Dentist
41	Donations to Assist Qualified Playgrounds
55	Louisiana Community Development Financial Institutions Art Credit
56	Low-income Housing
67	Sugarcane Transport Credit
61	Inventory Tax/Ad Valorem Tax
62	Ad Valorem Tax on Natural Gas
63	Ad Valorem Tax Credit for Offshore Vessels
64	Ad Valorem Tax Paid by Certain Telephone Companies
65	Credit for Purchases from Prison Industry Enhancement Contractors
69	Milk Producers Tax Credit

***IN 2012 TAX EXEMPTION BUDGET**