AGENDA

House Committee on Ways and Means
Thursday, February 18, 2016
Committee Room 6
9:00 am

Chairman: Neil C. Abramson
Vice Chairman: James H. "Jim" Morris

Staff: Alison Pryor, Deputy Director
       Elise C. Read, Legislative Analyst
       Gay Owens, Secretary

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

MORNING SESSION:

_____ HB 4  BACALA  TAX CREDITS Repeals the earned income tax credit (Item #26)

_____ HB 5  LEGER  TAX CREDITS Increases the amount of the earned income tax credit (Item #26)

_____ HB 7  JACKSON  TAX/CORP INCOME-EXEMPT Provides relative to corporate income exclusions for dividend income from certain banking institutions (Item #15)

_____ HB 8  BROADWATER  TAX/INCOME TAX (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid (Item #17)

_____ HB 16  LEGER  TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5)

_____ HB 17  BROADWATER  TAX/INCOME TAX Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions (Item #18)

_____ HB 19  JAMES  TAX/CORP FRANCHISE Provides relative to the entities to which corporate franchise tax applies (Item #28)

_____ HB 20  BROADWATER  TAX/CORP INCOME Provides relative to the net operating loss deduction for corporate income tax (Item #5)
<table>
<thead>
<tr>
<th>Bill</th>
<th>Sponsor</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>HB 22</td>
<td>JACKSON</td>
<td><strong>TAX/TAX REBATES</strong> Repeals the three year sunset of certain reductions to tax rebates (Item #11)</td>
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<tr>
<td>HB 23</td>
<td>JACKSON</td>
<td><strong>TAX/CORP INCOME</strong> Repeals three-year sunset of certain reductions to corporate income tax deductions, exemptions, and exclusions (Item #12)</td>
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<tr>
<td>HB 24</td>
<td>JACKSON</td>
<td><strong>TAX CREDITS</strong> Repeals the three-year sunset of certain reductions to income and corporation franchise tax credits (Item #10)</td>
</tr>
<tr>
<td>HB 25</td>
<td>JACKSON</td>
<td><strong>TAX/CORP INCOME</strong> Provides relative to the net operating loss deduction for corporate income tax (Item #12)</td>
</tr>
<tr>
<td>HB 29</td>
<td>Leger</td>
<td><strong>TAX/CORP INCOME</strong> Reduces rates for purposes of calculating corporation income tax liability (Item #3)</td>
</tr>
<tr>
<td>HB 31</td>
<td>Leger</td>
<td><strong>TAX/INCOME TAX (Constitutional Amendment)</strong> Eliminates the income tax deduction for federal income taxes paid (Items #2 and 17)</td>
</tr>
<tr>
<td>HB 32</td>
<td>Leger</td>
<td><strong>TAX/INCOME TAX</strong> Reduces the rates for purposes of calculating the tax on the taxable income of individuals (Items #3 and 19)</td>
</tr>
<tr>
<td>HB 33</td>
<td>Leger</td>
<td><strong>TAX/INCOME TAX</strong> Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions (Item #18)</td>
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<td>HB 34</td>
<td>Leger</td>
<td><strong>TAX/INCOME TAX</strong> Changes the middle and upper income tax brackets for purposes of calculating the individual income tax (Item #3)</td>
</tr>
<tr>
<td>HB 35</td>
<td>Morris, Jay</td>
<td><strong>TAX CREDITS</strong> Increases the refundable amount of the tax credit for local inventory taxes paid to political subdivisions (Item #31)</td>
</tr>
<tr>
<td>HB 36</td>
<td>Morris, Jay</td>
<td><strong>TAX/CORP INCOME</strong> Reduces the rates and modifies the brackets for purposes of calculating corporate income tax liability (Item #3)</td>
</tr>
<tr>
<td>HB 37</td>
<td>BacaLa</td>
<td><strong>TAX CREDITS</strong> Accelerates the termination date for the solar energy systems tax credit (Item #26)</td>
</tr>
<tr>
<td>HB 41</td>
<td>Stokes</td>
<td><strong>TAX/INCOME TAX (Constitutional Amendment)</strong> Eliminates the income tax deduction for federal income taxes paid for purposes of computing individual and corporate income taxes (Items #2 and 17)</td>
</tr>
</tbody>
</table>
HB 46  JAMES  TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carry forward rather than the refund of a certain portion of excess credit amounts (Item #31)

HB 47  JAMES  TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carryforward rather than the refund of a certain portion of excess credit amounts (Item #31)

HB 48  ABRAMSON  TAX/INCOME TAX Reduces the rates and adjusts the brackets for purposes of calculating individual income tax and provides relative to certain tax credits and deductions (Items #3, 18, and 26)

HB 50  ABRAMSON  TAX/CORP INCOME Provides relative to the state taxation of corporations (Items #3 and 19)

HB 51  ABRAMSON  TAX/INCOME TAX Reduces the rates and adjusts the brackets for purposes of calculating individual income tax and provides relative to certain deductions (Items #3 and 19)

HB 55  LEGER  TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5)

HB 57  STOKES  TAX CREDITS Repeals three-year sunset on certain eligibility requirements relative to the income tax credit for net taxes paid to other states (Item #13)

HB 58  JACKSON  TAX/CORP INCOME Provides relative to the apportionment formula for computing corporate income tax (Item #5)

AFTERNOON SESSION:

HCR 3  HAVARD  TAX/SALES-USE-EXEMPT Urges and requests the Department of Revenue to reexamine their revenue ruling determination that a certain rate reduction and tax exemption is applicable to sellers of nonprepared foods

HB 54  BROADWATER  TAX/SALES & USE Requires the advance payment of sales tax (Item #35)

HB 59  MORENO  TAX/SALES-USE, STATE Provides relative to imposition of the state sales and use tax on hotels (Items #9 and 30)

HB 60  HAVARD  TAX/SALES-USE-EXEMPT Provides with respect to the sales of certain food and beverages at convenience stores (Item #36)
### HB 61  MORRIS, JAY  
**TAX/SALES & USE** Dedicates the avails of the existing one percent state sales and use tax to the Stability in Higher Education Fund and provides with respect to the extent of that tax base for purposes of monies available for deposit into the fund (Items #7 and 36)

### HB 62  JACKSON  
**TAX/SALES-USE, STATE** Impose a one cent sales and use tax (Item #9)

### HB 64  MONTOUCET  
**TAX/SALES-USE, ST-EXEMPT** Provides for the extent of the state sales and use tax exemption for business utilities (Items #9 and 36)

### HB 65  MONTOUCET  
**TAX/SALES & USE** Requires the advance payment of sales tax (Item #35)

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**IV. OTHER BUSINESS**

ADOPTION OF HOUSE COMMITTEE WAYS AND MEANS RULES OF PROCEDURE

**V. ANNOUNCEMENTS**

**VI. ADJOURNMENT**

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.