AGENDA

House Committee on Ways and Means
Sunday, February 21, 2016
Committee Room 6
3:00 p.m.

Chairman: Neil C. Abramson
Vice Chairman: James H. "Jim" Morris

Staff: Alison Pryor, Deputy Director
Elise C. Read, Legislative Analyst
Penny B. Bouquet, Administrative Secretary

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

_____ HCR 3 HAVARD TAX/SALES-USE-EXEMPT Urges and requests the Department of Revenue to reexamine their revenue ruling determination that a certain rate reduction and tax exemption is applicable to sellers of nonprepared foods

_____ HB 35 MORRIS, JAY TAX CREDITS Increases the refundable amount of the tax credit for local inventory taxes paid to political subdivisions (Item #31)

_____ HB 36 MORRIS, JAY TAX/CORP INCOME Reduces the rates and modifies the brackets for purposes of calculating corporate income tax liability (Item #3)

_____ HB 37 BACALA TAX CREDITS Accelerates the termination date for the solar energy systems tax credit (Item #26)

_____ HB 46 JAMES TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carry forward rather than the refund of a certain portion of excess credit amounts (Item #31)

_____ HB 47 JAMES TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carryforward rather than the refund of a certain portion of excess credit amounts (Item #31)

_____ HB 50 ABRAMSON TAX/CORP INCOME Provides relative to the state taxation of corporations (Items #3 and 19)
HB 53 ABRAMSON

**TAX/SALES-USE, STATE** To establish a framework upon which to repeal the property tax on business inventories and offshore vessels as well as the state income tax credits associated therewith through the repeal of a state sales and use tax, the levy of a limited, temporary state sales and use tax, and limitations on the applicability of certain exclusions and exemptions from certain state sales and use taxes (Items #31 and 36)

HB 55 LEGER

**TAX/INCOME TAX** Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5)

HB 57 STOKES

**TAX CREDITS** Repeals three-year sunset on certain eligibility requirements relative to the income tax credit for net taxes paid to other states (Item #13)

HB 58 JACKSON

**TAX/CORP INCOME** Provides relative to the apportionment formula for computing corporate income tax (Item #5)

HB 59 MORENO

**TAX/SALES-USE, STATE** Provides relative to imposition of the state sales and use tax on hotels (Items #9 and 30)

HB 60 HAVARD

**TAX/SALES-USE-EXEMPT** Provides with respect to the sales of certain food and beverages at convenience stores (Item #36)

HB 61 MORRIS, JAY

**TAX/SALES & USE** Dedicates the avails of the existing one percent state sales and use tax to the Stability in Higher Education Fund and provides with respect to the extent of that tax base for purposes of monies available for deposit into the fund (Items #7 and 36)

HB 72 SHADOIN

**TAX/SALES-USE, STATE** Increases the state sales tax on telecommunications services (Item #24)

HB 73 MORRIS, JAY

**TAX/INCOME TAX** Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5)

HB 74 MORRIS, JAY

**TAX/CORP INCOME** Provides for methods of determining income subject to the corporation income tax (Item #5)

HB 75 STOKES

**TAX/INCOME TAX** Changes the rates and brackets for purposes of calculating individual income tax liability and eliminates certain deductions (Item #3)

HB 76 STOKES

**TAX/INCOME TAX** (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid for purposes of computing individual and
corporate income taxes and references to the maximum amount of individual income tax rates and brackets (Item #3)

_____ HB 78  IVEY  **TAX/INCOME TAX** (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid and provides for the maximum rate for individual income tax (Item #2, 3, 17, and 19)

_____ HB 79  IVEY  **TAX/INCOME TAX** Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)

_____ HB 80  STOKES  **TAX/INCOME TAX** Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)

_____ HB 81  THIBAUT  **TAX/SALES & USE** (Constitutional Amendment) Provide with respect to limitations on sales and use tax (Item #16 and 36)

_____ HB 82  STOKES  **TAX/TAXATION** (Constitutional Amendment) Provides with respect to limitations on sales and use tax including exclusions and exemptions (Item #36)

_____ HB 83  STOKES  **TAX/TAXATION** (Constitutional Amendment) Provide with respect to limitations on the power to tax (Item #3 and 36)

_____ HB 84  JACKSON  **TAX/SALES-USE-EXEMPT** (Constitutional Amendment) Removes the prohibition against levying a state sales and use tax on the sale of gasoline (Item #36)

_____ HB 85  MORRIS, JAY  **TAX/INCOME TAX** Provides relative to the allowable amount of net operating loss deduction (Item #12)

_____ HB 87  ANDERS  **TAX/INSURANCE PREMIUM** Reduces the amount of the insurance premium tax for certain Louisiana investments (Item #6)

_____ HB 88  BROADWATER  **TAX/INCOME TAX** Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)

_____ HB 90  IVEY  **TAX/CORP FRANCHISE** Phases out the corporation franchise tax (Item #28)

_____ HB 91  BISHOP, S.  **TAX/AD VALOREM TAX** (Constitutional Amendment) Adds certain property tax exemptions and dedicates certain revenue (Item #7, 26, and 31)
HB 92  BISHOP, S.  **TAX/TAXATION** Eliminates the refundability of the tax credit for ad valorem taxes paid on inventory by certain taxpayers (Item #26)

HB 93  JONES  **TAX/SALES & USE** Provide with respect to the payment of advance sales tax (Item #35)

HB 94  MONTOUCET  **TAX/SALES-USE-EXEMPT** Provides for the extent of the sales and use tax exemption for business utilities (Item #16)

HB 95  LEGER  **TAX/INCOME TAX** Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)

IV. OTHER BUSINESS

V. ANNOUNCEMENTS

VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.