AGENDA

House Committee on Ways and Means
Wednesday, February 24, 2016
Committee Room 6
1:30 p.m.

Chairman: Neil C. Abramson
Vice Chairman: James H. "Jim" Morris

Staff: Alicia Spivey, Committee Assistant
      Alana C. Madison, Committee Assistant
      Christie L. Russell, Committee Assistant
      Felicie Jackson, Committee Assistant
      Diane Merritt, Committee Assistant
      Sandy Painting, Committee Assistant
      Alison Pryor, Deputy Director
      Elise C. Read, Legislative Analyst
      Penny B. Bouquet, Administrative Secretary

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

_____ HCR 4 MORRIS, JAY    TAX/SALES-USE-EXEMPT Suspend various exemptions as to the 2%, 1%, and 0.97% state sales and use tax levies (Item #36)

_____ HCR 5 JACKSON    TAX/SALES-USE-EXEMPT Suspend various exemptions as to the 2%, 1%, and 0.97% state sales and use tax levies (Item #36)

_____ HB 36 MORRIS, JAY    TAX/CORP INCOME Reduces the rates and modifies the brackets for purposes of calculating corporate income tax liability (Item #3)

_____ HB 78 IVEY    TAX/INCOME TAX (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid and provides for the maximum rate for individual income tax (Item #2, 3, 17, and 19)

_____ HB 79 IVEY    TAX/INCOME TAX Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)

_____ HB 81 THIBAUT    TAX/SALES & USE (Constitutional Amendment) Provide with respect to limitations on sales and use tax (Item #16 and 36)
HB 82 STOKES  TAX/TAXATION (Constitutional Amendment) Provides with respect to limitations on sales and use tax including exclusions and exemptions (Item #36)

HB 84 JACKSON  TAX/SALES-USE - EXEMPTIONS (Constitutional Amendment) Removes the prohibition against levying a state sales and use tax on the sale of gasoline (Item #36)

HB 98 MORRIS, JAY  TAX CREDITS Amends Act No. 125 of the 2015 Regular Session of the Legislature to provide relative to income and corporation franchise tax credits (Item #10)

HB 101 JACKSON  TAX/SALES-USE, STATE Provides for the extent of applicability of various exclusions and exemptions from state sales and use tax (Item #36)

HB 103 IVEY  TAX/CORP INCOME Provides relative to the rate of corporate income tax (Items #3 and 19)

HB 104 STOKES  TAX/SALES-USE, STATE Provides for the tax base for the state sales and use tax (Items #9 and 36)

HB 106 IVEY  TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5)

HB 114 THIBAUT  TAX/SALES-USE, STATE Provides relative to the state sales and use tax (Item #30)

HB 116 IVEY  TAX/CORP INCOME Provides relative to loss years for purposes of the net operating loss deduction for corporate income tax (Item #5)

HB 117 IVEY  TAX/SALES & USE Dedicates the avails of the existing one percent state sales and use tax to the Stability in Higher Education Fund and provides with respect to the extent of that tax base for purposes of monies available for deposit into the fund (Items #7 and 36)

HB 120 STOKES  TAX/SALES-USE, STATE Provides relative to the imposition of state sales tax on certain motor fuels (Items #9 and 36)

HB 121 JACKSON  TAX/SALES-USE, STATE Provides relative to the imposition of state sales tax on certain motor fuels (Items #9 and 36)

IV. OTHER BUSINESS
V. ANNOUNCEMENTS
VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.