

AGENDA**House Committee on Ways and Means**

Wednesday, February 24, 2016

Committee Room 6

1:30 p.m.

Chairman: Neil C. Abramson
 Vice Chairman: James H. "Jim" Morris

Staff: Alicia Spivey, Committee Assistant
 Alana C. Madison, Committee Assistant
 Christie L. Russell, Committee Assistant
 Felicie Jackson, Committee Assistant
 Diane Merritt, Committee Assistant
 Sandy Painting, Committee Assistant
 Alison Pryor, Deputy Director
 Elise C. Read, Legislative Analyst
 Penny B. Bouquet, Administrative Secretary

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

| | | | |
|-------|--------------|--------------------|---|
| _____ | HCR 4 | MORRIS, JAY | TAX/SALES-USE-EXEMPT Suspends various exemptions as to the 2%, 1%, and 0.97% state sales and use tax levys (Item #36) |
| _____ | HCR 5 | JACKSON | TAX/SALES-USE-EXEMPT Suspends various exemptions as to the 2%, 1%, and 0.97% state sales and use tax levys (Item #36) |
| _____ | HB 36 | MORRIS, JAY | TAX/CORP INCOME Reduces the rates and modifies the brackets for purposes of calculating corporate income tax liability (Item #3) |
| _____ | HB 78 | IVEY | TAX/INCOME TAX (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid and provides for the maximum rate for individual income tax (Item #2, 3, 17, and 19) |
| _____ | HB 79 | IVEY | TAX/INCOME TAX Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17) |
| _____ | HB 81 | THIBAUT | TAX/SALES & USE (Constitutional Amendment) Provide with respect to limitations on sales and use tax (Item #16 and 36) |

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| _____ | HB 82 | STOKES | TAX/TAXATION (Constitutional Amendment) Provides with respect to limitations on sales and use tax including exclusions and exemptions (Item #36) |
| _____ | HB 84 | JACKSON | TAX / S A L E S - U S E - E X E M P T (Constitutional Amendment) Removes the prohibition against levying a state sales and use tax on the sale of gasoline (Item #36) |
| _____ | HB 98 | MORRIS, JAY | TAX CREDITS Amends Act No. 125 of the 2015 Regular Session of the Legislature to provide relative to income and corporation franchise tax credits (Item #10) |
| _____ | HB 101 | JACKSON | TAX/SALES-USE, STATE Provides for the extent of applicability of various exclusions and exemptions from state sales and use tax (Item #36) |
| _____ | HB 103 | IVEY | TAX/CORP INCOME Provides relative to the rate of corporate income tax (Items #3 and 19) |
| _____ | HB 104 | STOKES | TAX/SALES-USE, STATE Provides for the tax base for the state sales and use tax (Items #9 and 36) |
| _____ | HB 106 | IVEY | TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5) |
| _____ | HB 114 | THIBAUT | TAX/SALES-USE, STATE Provides relative to the state sales and use tax (Item #30) |
| _____ | HB 116 | IVEY | TAX/CORP INCOME Provides relative to loss years for purposes of the net operating loss deduction for corporate income tax (Item #5) |
| _____ | HB 117 | IVEY | TAX/SALES & USE Dedicates the avails of the existing one percent state sales and use tax to the Stability in Higher Education Fund and provides with respect to the extent of that tax base for purposes of monies available for deposit into the fund (Items #7 and 36) |
| _____ | HB 120 | STOKES | TAX/SALES-USE, STATE Provides relative to the imposition of state sales tax on certain motor fuels (Items #9 and 36) |
| _____ | HB 121 | JACKSON | TAX/SALES-USE, STATE Provides relative to the imposition of state sales tax on certain motor fuels (Items #9 and 36) |

IV. OTHER BUSINESS

V. ANNOUNCEMENTS

VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.