

HOUSE OF REPRESENTATIVES

Notice of Committee Meeting

Committee on Ways and Means

Will meet at: 11:00 A.M. or upon
adjournment of the House floor

Date: June 7, 2016

Location: Committee Room 6

Remarks:

****ALL OF THE FOLLOWING BILLS ARE SCHEDULED SUBJECT TO RECEIPT OF FISCAL NOTES.***

HB 2	ABRAMSON (TBA)	CAPITAL OUTLAY Provides for the comprehensive Capital Outlay budget (Subject to Rule Suspension)
HB 3	ABRAMSON (TBA)	CAPITAL OUTLAY Provides for the Omnibus Bond Act (Subject to Rule Suspension)
HB 5	LEGER (TBA)	TAX/CORP INCOME Provides with respect to the applicability and effectiveness of Act Nos. 30 and 31 of the 2016 First Extraordinary Session of the Legislature which eliminated the deductibility of federal income taxes paid for purposes of computing corporate income taxes (Items #39 & 40) (Subject to Rule Suspension)
HB 6	LEGER (TBA)	TAX/INCOME TAX Provides with respect to the applicability and effectiveness of Act No. 8 from the 2016 First Extraordinary Session of the legislature which established a flat rate for purposes of calculating corporation income tax liability (Item #38) (Subject to Rule Suspension)
HB 8	MAGEE (TBA)	TAX/SALES-USE, ST-EXEMPT Provides for effectiveness of the exemption for purchases of fishing vessels, supplies, fuels, lubricants, and repairs for vessels by licensed commercial fishermen (Item #33) (Subject to Rule Suspension)
HB 9	MONTOUCET (TBA)	REVENUE DEPARTMENT Provides relative to the calculation of interest on certain overpayments (Item #45) (Subject to Rule Suspension)
HB 11	SHADOIN (TBA)	TAX/INCOME TAX Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions (Item #42) (Subject to Rule Suspension)
HB 12	STOKES (TBA)	TAX/CORP INCOME Provides relative to the apportionment ratio for purposes of computing corporate income tax and provides for the sourcing of sales (Item #44) (Subject to Rule Suspension)
HB 14	MONTOUCET (TBA)	REVENUE DEPARTMENT Repeals the individual income tax deduction for net capital gains (Item #41) (Subject to Rule Suspension)
HB 15	WHITE, MALINDA (TBA)	REVENUE DEPARTMENT Repeals the individual income tax deduction for net capital gains (Item #41) (Subject to Rule Suspension)

HB 16	MONTOUCET (TBA)	TAX/INCOME-CREDIT Reduces the amount of the income tax credit for the Louisiana Citizens Property Insurance Corporation Assessment and makes the reduction permanent (Item #46)(Subject to Rule Suspension)
HB 19	MONTOUCET (TBA)	TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carry forward rather than the refund of a certain portion of excess credit amounts (Item #36) (Subject to Rule Suspension)
HB 20	REYNOLDS (TBA)	TAX/CORP INCOME Provides relative to the apportionment ratio for purposes of computing corporate income tax and provides for the sourcing of sales (Item #44) (Subject to Rule Suspension)
HB 21	REYNOLDS (TBA)	TAX/INCOME TAX Reduces the rates for purposes of calculating the tax on the taxable income of individuals (Item #43) (Subject to Rule Suspension)
HB 24	ANDERS (TBA)	TAX/INSURANCE PREMIUM Provides relative to the insurance premium tax credit (Item #6) (Subject to Rule Suspension)
HB 25	LYONS (TBA)	TAX/INCOME-CREDIT Reduces the amount of the income tax credit for the Louisiana Citizens Property Insurance Corporation Assessment and makes the reduction permanent (Item #46) (Subject to Rule Suspension)
HB 27	BROADWATER (TBA)	TAX/SALES & USE Changes the exclusion for sales of materials for further processing to an exemption for sales of raw materials for further processing (Item #48) (Subject to Rule Suspension)
HB 29	PRICE (TBA)	REVENUE DEPARTMENT Provides relative to the calculation of interest on certain overpayments (Item #45) (Subject to Rule Suspension)
HB 31	JACKSON (TBA)	TAX CREDITS Reduces the amount of certain income and corporation franchise tax credits (Item #36) (Subject to Rule Suspension)
HB 32	MONTOUCET (TBA)	TAX CREDITS Reduces the amount of certain income and corporation franchise tax credits (Item #36) (Subject to Rule Suspension)
HB 34	JACKSON (TBA)	TAX/CORP INCOME Reduces the amount of certain corporate income tax exclusions and deductions (Item #37) (Subject to Rule Suspension)
HB 35	ANDERS (TBA)	TAX/INSURANCE PREMIUM Establishes the annual minimum tax on health maintenance organizations (Item #5) (Subject to Rule Suspension)
HB 36	JAMES (TBA)	TAX/SALES-USE, STATE Provides with respect to the applicability of certain exclusions and exemptions from state sales and use taxes (Item #16) (Subject to Rule Suspension)
HB 37	SMITH, P. (TBA)	TAX/INCOME-CREDIT Reduces the amount of the income tax credit for the Louisiana Citizens Property Insurance Corporation Assessment and makes the reduction permanent (Item #46) (Subject to Rule Suspension)
HB 38	WHITE, MALINDA (TBA)	TAX/INCOME TAX Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions (Item #42) (Subject to Rule Suspension)

HB 40	REYNOLDS (TBA)	TAX/INCOME TAX Changes the middle and upper income tax brackets for purposes of calculating the individual income tax (Item #43) (Subject to Rule Suspension)
HB 50	MONTOUCET (TBA)	TAX/INCOME TAX Reduces the individual income tax deduction for net capital gains (Item #42) (Subject to Rule Suspension)
HB 51	MORRIS, JIM (TBA)	TAX/SALES-USE, STATE Provides with respect to the effectiveness of certain exclusions and exemptions from state sales and use taxes (Items #7-34) (Subject to Rule Suspension)
HB 52	ABRAMSON (TBA)	CAPITAL OUTLAY Provides with respect to the execution and administration of capital outlay appropriations for Fiscal Year 2016-2017 (Subject to Rule Suspension)
HB 53	ABRAMSON (TBA)	TAX Provides with respect to sales of certain services and tangible personal property at certain publicly owned facilities (Subject to Rule Suspension)
HB 54	THIBAUT (TBA)	TAX CREDITS Provides with respect to the tax credit for solar energy systems (Subject to Rule Suspension)

NEIL C. ABRAMSON
Chairman