

AGENDA

House Committee on Ways and Means

Thursday, June 9, 2016

Committee Room 6

9:00 a.m.

Chairman: Neil C. Abramson
Vice Chairman: James H. "Jim" Morris

Staff: Alison Pryor, Deputy Director
Elise C. Read, Legislative Analyst
Penny B. Bouquet, Administrative Secretary
Gay Owens, Secretary

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

_____	HB 5	LEGER	TAX/CORP INCOME Provides with respect to the applicability and effectiveness of Act Nos. 30 and 31 of the 2016 First Extraordinary Session of the Legislature which eliminated the deductability of federal income taxes paid for purposes of computing corporate income taxes (Items #39 & 40)
_____	HB 6	LEGER	TAX/INCOME TAX Provides with respect to the applicability and effectiveness of Act No. 8 from the 2016 First Extraordinary Session of the legislature which established a flat rate for purposes of calculating corporation income tax liability (Item #38)
_____	HB 19	MONTOUCET	TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carry forward rather than the refund of a certain portion of excess credit amounts (Item #36)
_____	HB 21	REYNOLDS	TAX/INCOME TAX Reduces the rates for purposes of calculating the tax on the taxable income of individuals (Item #43)
_____	HB 31	JACKSON	TAX CREDITS Reduces the amount of certain income and corporation franchise tax credits (Item #36)
_____	HB 34	JACKSON	TAX/CORP INCOME Reduces the amount of certain corporate income tax exclusions and deductions (Item #37)
_____	HB 40	REYNOLDS	TAX/INCOME TAX Changes the middle and upper income tax brackets for purposes of

calculating the individual income tax (Item #43)

_____	HB 50	MONTOUCET	TAX/INCOME TAX Reduces the individual income tax deduction for net capital gains (Item #41)
_____	HB 59	CONNICK	CAPITAL OUTLAY Provides for the comprehensive Capital Outlay budget (Item #3)
_____	HB 61	LEGER	TAX CREDITS Provides relative to the earned income tax credit (Item #47)
_____	HB 63	JONES	CAPITAL OUTLAY Provides for the comprehensive Capital Outlay budget (Item #3)
_____	HB 64	BROADWATER	TAX/INCOME TAX Repeals the corporate income tax and franchise taxes and prohibits certain corporate taxpayers from claiming certain refundable tax credits (Items #43 & 44)

IV. OTHER BUSINESS

V. ANNOUNCEMENTS

VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.