AGENDA

House Committee on Ways and Means
Monday, May 8, 2017
Committee Room 6
9:30 a.m.

Chairman: Neil C. Abramson
Vice Chairman: James H. "Jim" Morris

Staff: Penny B. Bouquet, administrative secretary
Katie Andress, secretary
Tina Vanichchagorn, attorney
Linda Hopkins, secretary
Alison Pryor, deputy director
Elise C. Read, legislative analyst

I. CALL TO ORDER
II. ROLL CALL
III. DISCUSSION OF LEGISLATION

_____ HB 63 HARRIS, L. TAX/SALES-USE, STATE Requires the advanced collection of state sales and use tax

_____ HB 80 HILFERTY TAX/CORP FRANCHISE Phases out the corporate franchise tax over a 10-year period

_____ HB 153 BROADWATER TAX/CORP INCOME Provides relative to the net operating loss deduction from corporate income tax

_____ HB 180 CARMODY TAX/AD VALOREM-EXEMPTION (Constitutional Amendment) Provides with respect to the ad valorem property tax exemption for certain manufacturers

_____ HB 206 CARMODY TAX/AD VALOREM-EXEMPTION Provides with respect to the ad valorem tax exemption for certain property of manufacturing establishments

_____ HB 230 STOKES TAX/FUELS, SPECIAL Provides for the definition of aviation gasoline

_____ HB 247 JACKSON TAX/CORP INCOME Provides relative to corporate income tax deductions

_____ HB 258 SHADOIN TAX/INCOME TAX (Constitutional Amendment) Eliminates the deduction for federal income taxes paid for purposes of calculating individual and corporate income tax
HB 264  BISHOP, S.  TAX/SALES-USE-EXEMPT  Specifies the types of construction contracts eligible for exclusion from the levy of a new state or local sales and use tax

HB 274  JACKSON  TAX/CORP INCOME  Provides relative to corporate income tax credits

HB 284  SHADOIN  TAX/INCOME TAX  Reduces rates of the tax levied on individual income tax

HB 285  SHADOIN  TAX/CORP INCOME  Reduces the rates for corporate income tax

HB 311  SHADOIN  TAX/INCOME TAX  Eliminates the deductibility of federal income taxes paid from state individual and corporate income taxes

HB 312  STOKES  TAX/INCOME-CREDIT  Repeals the three-year sunset of certain eligibility provisions for the tax credit for taxes paid to other states and authorizes the credit for certain individual partners or members of entities

HB 345  DAVIS  TAX/AD VALOREM-EXEMPTION (Constitutional Amendment)  Authorizes a parish local option concerning the amount of assessed value at which the homestead exemption shall apply

HB 355  IVEY  TAX  Provides for the comprehensive revision of the tax code and tax incentives

HB 356  IVEY  TAX/CORP INCOME (Constitutional Amendment)  Provides for a flat rate for individual and business income taxes and eliminates the income tax deduction for federal income taxes paid for purposes of calculating corporate and individual income tax liability

HB 357  IVEY  TAX/CORP INCOME  Repeals the state income tax deduction for federal income taxes paid for purposes of calculating corporate income tax

HB 358  IVEY  TAX/INCOME TAX  Eliminates the deductibility of federal income taxes paid for purposes of calculating state individual income tax liability

HB 359  IVEY  TAX/INCOME TAX  Provides for a flat tax rate for purposes of calculating individual income tax, increases the amount of the earned income tax credit, and modifies other income tax credits and deductions
HB 360  IVEY  TAX/CORP INCOME  Levies a flat tax on business income and provides relative to business entities subject to the tax

HB 361  IVEY  TAX/CORP FRANCHISE  Repeals the corporation franchise tax beginning January 1, 2018

HB 362  IVEY  TAX CREDITS  Provides with respect to income and corporation franchise tax credits

HB 364  IVEY  TAX/SEVERANCE TAX  Provides with respect to the rate and base for the state tax on certain natural resources severed from the soil or water

HB 366  IVEY  TAX/AD VALOREM TAX (Constitutional Amendment)  Provides with respect to the classification and valuation of property and local option relative to certain exemptions

HB 444  SEABAUGH  TAX/AD VALOREM-EXEMPTION (Constitutional Amendment)  Establishes an ad valorem tax exemption for property subject to a cooperative endeavor agreement requiring the property owner make payments in lieu of taxes

HB 445  SEABAUGH  TAX/AD VALOREM TAX Authorizes and provides for cooperative endeavor agreements between local governmental subdivisions and other entities that may require payments in lieu of ad valorem taxes

HB 448  ABRAMSON  TAX/AD VALOREM-EXEMPTION (Constitutional Amendment)  Establishes eligibility requirements for the exemption for property owned or leased by a nonprofit organization in Orleans Parish, authorizes adjustment of the status and extent of the exemption by the Orleans Parish governing authority, and requires downward adjustment of all affected millages to prevent any resulting increase in the amount of taxes collected

HB 562  JACKSON  TAX/Sales & USE  Provides with respect to the levy of state sales and use taxes on certain sales of tangible personal property and services

HB 609  MORRIS, JAY  TAX/Sales-Use, State  Removes the July 1, 2018, sunset date with respect to the applicability of certain exclusions and exemptions from state sales and use tax making the effectiveness of the exclusions and exemptions permanent

HB 622  HILFERTY  CONVENTION FACILITIES  Provides relative to the taxing authority and bonding
capacity of the Ernest N. Morial-New Orleans Exhibition Hall Authority

_____ HB 635 IVEY  **TAX/SALES-USE-EXEMPT** Provides with respect to sales tax holidays

_____ HB 636 IVEY  **TAX/SALES-USE, STATE** Provides with respect to the imposition of sales and use taxes

_____ HB 637 HARRIS, L.  **TAX CREDITS** Repeals the La. Citizens Property Insurance Corporation assessment income tax credit

_____ HB 648 HAVARD  **TAX/STATE** Levies the Louisiana Business Tax

_____ HB 651 BROADWATER  **TAX/CORP INCOME** Provides relative to corporate income tax credits

_____ HB 653 BROADWATER  **TAX/CORP INCOME** Provides relative to corporate income tax deductions

_____ HB 655 REYNOLDS  **TAX/SALES & USE** Provides with respect to the levy of state sales and use taxes on certain sales of services

_____ HB 668 STOKES  **TAX/SALES & USE** Extends the applicability of certain sales and use tax exemptions to local sales and use taxes

_____ HB 673 STOKES  **TAX/SALES & USE** Provides with respect to the exclusions, and exemptions applicable to sales and use taxes

IV. OTHER BUSINESS

V. ANNOUNCEMENTS

VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.