AGENDA

House Committee on Ways and Means
Monday, May 6, 2019
Committee Room 6
9:30 a.m.

Chairman: Neil C. Abramson
Vice Chairman: James H. "Jim" Morris

Staff: Trinicia Bryant, secretary
Catherine Zeringue, attorney
Kimona Hogan, attorney
Alison Pryor, deputy director

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

_____ HB 72 BACALA LEGISLATIVE AUDITOR Authorizes the legislative auditor to access data from the Department of Revenue for the purpose of auditing state-operated or state-administered programs

_____ HB 195 DEVILLIER CAPITAL OUTLAY Provides relative to capital outlay reform

_____ HB 361 JORDAN TAX/INSURANCE PREMIUM Provides for a premium tax on surplus lines coverage that includes fire loss or damage

_____ HB 419 IVEY TAX/AD VALOREM TAX (Constitutional Amendment) Amends Article 7 of the state constitution

_____ HB 449 IVEY TAX/AD VALOREM TAX Provides for the classification of applicable fair market percentages for property subject to ad valorem taxation

_____ HB 473 GLOVER TAX CREDITS Adds certain investments by businesses issuing life insurance policies to investments eligible for the insurance premium tax credit

_____ HB 480 DAVIS TAX CREDITS Increases the amount of the research and development tax credit, authorizes transferability and a state buy-back on the credit, and extends the sunset provision

_____ HB 485 JAMES TAX/EXCISE Authorizes the levy of an excise tax on cannabis
HB 497 ABRAMSON CAPITAL OUTLAY Prohibits the disposal or sale of projects funded through the capital outlay budget under certain circumstances

HB 513 JORDAN TAX/EXCISE Repeals the marijuana tax levied on certain dealers and repeals provisions related to tax stamps which evidence payment of the tax

HB 530 HODGES TAX CREDITS Requires certain taxpayers claiming the earned income tax credit to provide the Dept. of Revenue with certain information regarding residency of dependents

HB 549 JEFFERSON TAX Adds structures located in opportunity zones to the property eligible to participate in the Restoration Tax Abatement program

HB 556 HODGES TAX/TAX REBATES Establishes a state sales and use tax rebate for purchases of materials used to elevate homesteads above the base flood elevation

HB 584 HORTON TAX/Sales & USE Repeal the .45% levy of state sales and use tax for the rate and base for state sales and use taxes

HB 585 HARRIS, J. TAX/Ad VALOREM-EXEMPTION Adds structures located in opportunity zones to the property eligible to participate in the Restoration Tax Abatement program

HB 586 HARRIS, J. TAX CREDITS Authorizes an enhanced Angel Investor tax credit for investments made in Louisiana Entrepreneurial Businesses located in federally established opportunity zones

HB 587 MARINO TAX/GAMING Levies a state tax on the net proceeds of sports wagering, dedicates the avails of the tax, and imposes certain gaming fees

HB 588 HILFERTY CONVENTION FACILITIES Provides relative to taxes levied by the Ernest N. Morial-New Orleans Exhibition Hall Authority and by the city of New Orleans

HB 589 LEGER DISTRICTS/SPECIAL Provides relative to the Ernest N. Morial-New Orleans Exhibition Hall Authority

HB 592 FOIL TAX/INCOME TAX Excludes amounts deposited into certain education savings accounts for tuition expenses for elementary and secondary schools from state income taxes
HB 596  STEFANSKI  TAX/SALES-USE-EXEMPT  Defines a commercial farmer for purposes of certain sales and use tax exemptions

HB 597  STEFANSKI  TAX/SALES & USE  Authorizes a state and local sales and use tax exclusion for certain re-rentals or re-rentals of items of tangible personal property

HB 599  HARRIS, L.  TAX/SALES & USE  Reduces the rate of the .45% state sales and use tax levy over a certain period of time

HB 600  TALBOT  TAX/GAMING  Levies a state tax on the net gaming proceeds of fantasy sports contests, and authorizes a fee for issuance of certain licenses or permits

HB 601  BAGLEY  MTR VEHICLE/INSPECTION  Provides relative to a motor vehicle inspection tax

HB 603  STEFANSKI  TAX/SALES-USE-EXEMPT  Exempts certain business utilities from state sales and use taxes

HCR 32  HORTON  TAX/SALES & USE  Suspends the .45% state sales and use tax levy imposed in R.S. 47:321.1 until 60 days after final adjournment of the 2020 R.S.

IV. OTHER BUSINESS

V. ANNOUNCEMENTS

VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.