AGENDA

House Committee on Ways and Means
Monday, May 11, 2020
Committee Room 4
9:00 a.m.

Chairman: Stuart J. Bishop
Vice Chairman: John M. Stefanski

Staff: Brittany Lea, committee administrative assistant
Mark Mahaffey, deputy director
Alison Pryor, senior attorney
Catherine Zeringue, attorney

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

_____ HB 429 MAGEE TAX/SALES & USE (Constitutional Amendment) Authorizes a commission for remote sellers to remit local sales and use taxes to local tax collectors

_____ HB 504 HILFERTY TAX/AD VALOREM TAX (Constitutional Amendment) Requires all property within a parish to be reassessed in the same year for purposes of statewide reassessment

_____ HB 508 HILFERTY TAX/AD VALOREM TAX Requires all real property within a parish to be reassessed in the same year for purposes of statewide reassessment

_____ HB 521 HILFERTY TAX/AD VALOREM TAX Provides for the notification process for ad valorem reappraisal

_____ HB 525 HILFERTY TAX/AD VALOREM TAX (Constitutional Amendment) Removes the income limitation for qualifying for the special assessment level

_____ HB 846 WRIGHT TAX/TAX REBATES Provides relative to the Competitive Projects Payroll Incentive Program

_____ HCR 40 WRIGHT TAX Directs the Dept. of Revenue to develop data on the projected impact the COVID-19 pandemic will have on Louisiana business revenue in 2020 and on net operating loss carry forward tax deductions for future tax filings

_____ HCR 43 EDMONDS TAX/CORP FRANCHISE Suspends the corporation franchise tax levied on domestic
and foreign corporations and the initial tax levied on certain business entities subject to
the corporation franchise tax

_____ HCR 65 BISHOP, S.   
TAX/SEVERANCE TAX  Suspends the severance taxes levied on oil, natural gas, distillate, and condensate

_____ HCR 66 BISHOP, S.   
TAX/CORP FRANCHISE  Suspends the corporation franchise tax levied on domestic and foreign corporations and the initial tax levied on certain business entities subject to the corporate franchise tax

_____ HCR 76 WRIGHT  
TAX/CORP INCOME  Urge and request that any proclamation convening an Extraordinary Session of the Legislature in 2020 include changes to the carryback provisions of the corporate income tax deduction for net operating losses

_____ HCR 79 BISHOP, S.   
TAX CREDITS  Urge and requests that any proclamation convening in an extraordinary session of the legislature in 2020 include changes to eligibility to participate in the Enterprise Zone incentive

IV. OTHER BUSINESS

COMMITTEE ROOM 3 TO BE USED FOR OVERFLOW

V. ANNOUNCEMENTS

Persons who do not feel comfortable giving testimony in person at this time may submit a prepared statement in accordance with House Rule 14.33 in lieu of appearing before the committee:

A. Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

B. Any person who files a prepared statement which contains data or statistical information shall include in such prepared statement sufficient information to identify the source of the data or statistical information. For the purposes of this Paragraph, the term "source" shall mean a publication, website, person, or other source from which the data or statistical information contained in the prepared statement was obtained by the person or persons who prepared the statement.

NOTE: Only statements mailed to leab@legis.la.gov and received prior to noon on Sunday, May 10, will be included in the record for this committee meeting. All persons desiring to participate in the meeting shall utilize appropriate protective health measures and observe the recommended and appropriate social distancing.

VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE COMMITTEE ADMINISTRATIVE ASSISTANT BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.