

**AGENDA**

**House Committee on Ways and Means**

Tuesday, April 25, 2023

Committee Room 6

Upon Adjournment of the House

Chairman: Stuart J. Bishop  
Vice Chairman: Gerald "Beau" Beaulieu, IV

Staff: Brittany Lea, committee administrative assistant  
Drew Murray, legislative analyst  
Alison Pryor, senior attorney

- I. CALL TO ORDER
- II. ROLL CALL
- III. DISCUSSION OF LEGISLATION

|       |               |                  |  |
|-------|---------------|------------------|--|
| _____ | <b>HB 153</b> | <b>DEVILLIER</b> | <b>TAX/AD VALOREM-EXEMPTION</b> (Constitutional Amendment) Phases-in, over a four year period, a property tax exemption for items constituting business inventory                  |
| _____ | <b>HB 241</b> | <b>BEAULLIEU</b> | <b>TAX/INCOME TAX</b> Provides for a flat rate for purposes of calculating the income tax for individuals, estates, and trusts   |
| _____ | <b>HB 303</b> | <b>IVEY</b>      | <b>TAX/INCOME TAX</b> Provides for a flat rate for purposes of calculating income tax for individuals, estates, and trusts and modifies certain income tax deductions and credits  |
| _____ | <b>HB 371</b> | <b>IVEY</b>      | <b>TAX/AD VALOREM-EXEMPTION</b> To establish the La. Economic Advancement Plan (LEAP) which provides for ad valorem tax exemptions for certain capital investment projects         |
| _____ | <b>HB 382</b> | <b>GAROFALO</b>  | <b>TAX/INCOME TAX</b> Authorizes establishment of tax-advantaged catastrophe savings accounts to cover losses from damage to taxpayers' primary residences and commercial property |
| _____ | <b>HB 391</b> | <b>FONTENOT</b>  | <b>TAX/INCOME TAX</b> Authorizes an individual income tax deduction for property insurance premium costs for taxpayers' primary residences   |
| _____ | <b>HB 428</b> | <b>PRESSLY</b>   | <b>TAX/INCOME TAX</b> Extends to estates, trusts, and partnerships the flow-through entity income exclusion allowed to individuals   |

|       |               |                  |   |
|-------|---------------|------------------|---|
| _____ | <b>HB 473</b> | <b>IVEY</b>      | <b>TAX/AD VALOREM-EXEMPTION</b><br>(Constitutional Amendment) Establishes certain property tax exemptions for capital investment projects |
| _____ | <b>HB 502</b> | <b>MCFARLAND</b> | <b>TAX/SALES &amp; USE</b> Modifies the definition of the term commercial farmer by removing certain reporting requirements               |

#### IV. OTHER BUSINESS

#### V. ANNOUNCEMENTS

#### VI. ADJOURNMENT

Any person who does not feel comfortable giving testimony in person may submit a prepared statement in accordance with House Rule 14.33 in lieu of appearing before the committee:

A. Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

B. Any person who files a prepared statement which contains data or statistical information shall include in such prepared statement sufficient information to identify the source of the data or statistical information. For the purposes of this Paragraph, the term "source" shall mean a publication, website, person, or other source from which the data or statistical information contained in the prepared statement was obtained by the person or persons who prepared the statement.

NOTE: Statements emailed to [hwmc@legis.la.gov](mailto:hwmc@legis.la.gov) and received prior to noon on Monday, April 24, 2023, will be distributed to the committee members prior to the meeting.

PLEASE SUBMIT A WITNESS CARD TO THE COMMITTEE ADMINISTRATIVE ASSISTANT BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.