## **AGENDA**

## **House Committee on Ways and Means**

Monday, May 1, 2023 Committee Room 6 9:00 a.m.

Chairman: Stuart J. Bishop

Vice Chairman: Gerald "Beau" Beaullieu, IV

Staff: Brittany Lea, committee administrative assistant

Drew Murray, legislative analyst Alison Pryor, senior attorney

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	( ' A I I	T(0)	ORDER

II.	ROLL CALL

11. 100	JEE CITEE		
III. DI	SCUSSION (	OF LEGISLATION	
	НВ 610	JENKINS	TAX/INCOME-INDIV/EXEMPT Increases the tax-exempt amount of annual retirement income
	HB 612	NEWELL	<b>TAX</b> Levies taxes on sales of cannabis and dedicates revenues derived from those taxes
	_ НВ 614	RISER	<b>TAX CREDITS</b> Establishes the Louisiana Onshore and Offshore Packaged Fire Safety Equipment Income Tax Credit program
	_ НВ 617	EDMONDS	TAX CREDITS Establishes the Life Sciences Investment Tax Credit Program which consists of a Life Sciences Investment Tax Credit and a Life Sciences FDA Medical Device User Fee tax credit
	НВ 618	WILLARD	<b>TAX CREDITS</b> Provides with respect to the credit and the deduction for taxes paid to other states
	HB 620	FREIBERG	<b>TAX</b> Levies a tax on retail sales of cannabis and dedicates revenues derived from the tax
	_ НВ 622	BEAULLIEU	<b>TAX/CORP INCOME</b> Increases the net operating loss deduction allowed for tax year 2023 and thereafter
	НВ 626	LYONS	TAX/INCOME-INDIV/CREDIT Establishes a tax credit for workers who commute to out-of-state sites for certain jobs that had formerly been located in Louisiana
	НВ 632	KNOX	<b>TAX CREDITS</b> Establishes the Next Generation Tax Credit for taxpayers claiming

a dependent five years of age or younger

 НВ 634	MCFARLAND	<b>TAX/SEVERANCE TAX</b> Provides relative to a severance tax exemption for deep-well oil and gas production
 НВ 637	MINCEY	<b>TAX CREDITS</b> Establishes a tax credit for businesses that invest in certain school programs
 HB 638	MCFARLAND	TAX/INCOME TAX Provides relative to tax benefits for adoption of children from foster care and donations to foster care charitable organizations
 HB 639	FREIBERG	<b>TAX/INCOME TAX</b> Repeals the individual income tax deduction for net capital gains
 HB 642	JENKINS	TAX/SALES & USE Provides relative to sales and use taxation of certain digital products and services

IV. OTHER BUSINESS

V. ANNOUNCEMENTS

## VI. ADJOURNMENT

Any person who does not feel comfortable giving testimony in person may submit a prepared statement in accordance with House Rule 14.33 in lieu of appearing before the committee:

A. Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

B. Any person who files a prepared statement which contains data or statistical information shall include in such prepared statement sufficient information to identify the source of the data or statistical information. For the purposes of this Paragraph, the term "source" shall mean a publication, website, person, or other source from which the data or statistical information contained in the prepared statement was obtained by the person or persons who prepared the statement.

NOTE: Statements emailed to <a href="hwmc@legis.la.gov">hwmc@legis.la.gov</a> and received prior to noon on Friday, April 28, 2023, will be distributed to the committee members prior to the meeting.

PLEASE SUBMIT A WITNESS CARD TO THE COMMITTEE ADMINISTRATIVE ASSISTANT BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.