AGENDA

House Committee on Ways and Means

Monday, May 22, 2023 Committee Room 6 9:00 a.m.

Chairman:	Stuart J. Bishop
Vice Chairman:	Gerald "Beau" Beaullieu, IV

- Staff: Brittany Lea, committee administrative assistant Drew Murray, legislative analyst Alison Pryor, senior attorney Claire Vermaelen, capital outlay specialist
- I. CALL TO ORDER
- II. ROLL CALL
- III. DISCUSSION OF LEGISLATION

 SB 1	ALLAIN	TAX/FRANCHISE/CORPORATE Phases- out the corporate franchise tax. (See Act)
 SB3	ALLAIN	TAX/TAXATION Changes the month for the annual determination of the personal income tax and corporate franchise tax automatic rate reductions. (8/1/23)
 SB 5	ALLAIN	TAX/AD VALOREM Provides for alternatives in lieu of payment under protest for challenges to ad valorem tax assessments. (8/1/23)
 SB 6	ALLAIN	TAX/FRANCHISE/CORPORATE Reduces the rate of the Quality Jobs Program project facility expense rebate when certain conditions are met. (1/1/24)
 SB 8	LUNEAU	TAX/LOCAL Provides relative to interest applicable to local sales and use taxes paid under protest. (8/1/23)
 SB9	FOIL	TAX/FRANCHISE/CORPORATE Exempts certain real estate investment trusts from the corporate franchise tax. (gov sig)
 SB 41	MIZELL	TAX/TAXATION Establishes a tax credit for certain maternal wellness centers. (8/1/23)
 SB 56	CATHEY	TAX EXEMPTIONS Reinstates the Second Amendment sales tax holiday. (7/1/23)
 SB 61	STINE	TAX/INCOME/PERSONAL Creates an individual income tax checkoff for donations for Holden's Hope. (8/1/23)

 SB 69	FOIL	TAX/TAXATION Extends the sunset of the research and development tax credit. (gov sig)
 SB 72	BOUIE	BONDS Provides relative to the issuance of revenue bonds on behalf of the Department of Public Safety and Corrections. (gov sig)
 SB 75	CONNICK	REVENUE DEPARTMENT Provides relative to the assessment of taxes by the Department of Revenue. (8/1/23)
 SB 77	REESE	CAPITAL OUTLAY Provides relative to the capital outlay process. (8/1/23)
 SB 79	LUNEAU	TAX/TAXATION Provides relative to expenditures utilized to claim income and franchise tax credits. (gov sig)
 SB 89	STINE	TAX/INCOME/PERSONAL Provides relative to the net capital gains deduction for individual income tax. (8/1/23)
 SB 108	HARRIS, JIMMY	TAX/TAXATION Provides relative to the Angel Investor Tax Credit Program. (gov sig)
 SB 118	HARRIS, JIMMY	TAX/SALES Extends the sunset of the Louisiana Tax Free Shopping Program. (gov sig)
 SB 127	DUPLESSIS	TAX/AD VALOREM Constitutional amendment to authorize the local governing authority of each parish to provide a limited ad valorem tax exemption for qualified first responders. (2/3 - CA13s1(A))
 SB 132	REESE	CAPITAL OUTLAY Provides relative to exemptions to capital outlay procedure. (8/1/23)
 SB 151	REESE	ECONOMIC DEVELOPMENT Provides relative to the Louisiana New Markets Jobs Act. (gov sig)
 SB 166	JACKSON	CAPITAL OUTLAY Authorizes the division of administration to waive local match requirements for certain non-state entity projects. (gov sig)
 SB 183	TALBOT	TAX/INCOME/PERSONAL Provides relative to the construction code retrofitting deduction for individual income tax. (gov sig)
 SB 197	PEACOCK	TEACHERS Provides relative to teacher certification. (gov sig)
 SB 227	DUPLESSIS	TAX EXEMPTIONS Provides for state and local sales and use taxes on digital art sold in a cultural product district. (gov sig)

 SB 228	ABRAHAM	TAX/SALES Exempts from state and local sales and use taxes certain tangible personal property and services related to photography and videography services. (gov sig)
 SB 230	ALLAIN	TAX/INCOME/PERSONAL Modifies the federal income tax deduction for taxpayers impacted by Hurricane Ida. (gov sig)

IV. OTHER BUSINESS

1. To review and approve the third party convenience fee schedule for certain online transactions pursuant to R.S. 49:316.1 for the Louisiana Department of Revenue

V. ANNOUNCEMENTS

VI. ADJOURNMENT

Any person who does not feel comfortable giving testimony in person may submit a prepared statement in accordance with House Rule 14.33 in lieu of appearing before the committee:

A. Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

B. Any person who files a prepared statement which contains data or statistical information shall include in such prepared statement sufficient information to identify the source of the data or statistical information. For the purposes of this Paragraph, the term "source" shall mean a publication, website, person, or other source from which the data or statistical information contained in the prepared statement was obtained by the person or persons who prepared the statement.

NOTE: Statements emailed to <u>hwmc@legis.la.gov</u> and received prior to noon on Friday, May 19, 2023, will be distributed to the committee members prior to the meeting.

PLEASE SUBMIT A WITNESS CARD TO THE COMMITTEE ADMINISTRATIVE ASSISTANT BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.