Weekly Committee Schedule

HOUSE OF REPRESENTATIVES

Committee on Ways and Means

Monday, May 12, 2025 Committee Room 6 9:00 a.m.

<u>INSTRUMENTS TO BE HEARD:</u>

HB 2	EMERSON	CAPITAL OUTLAY Provides for the comprehensive Capital Outlay budget
HB 3	EMERSON	CAPITAL OUTLAY Provides for the Omnibus Bond Act
HB 127	TARVER, PHILLIP	TAX/INCOME TAX Establishes an individual income tax deduction for contributions made into certain deductible savings accounts
HB 145	WILDER	TAX/INCOME TAX Increases the maximum amount of the construction code retrofitting deduction and expands the deduction to cover costs associated with "fortified home" standards compliance
HB 222	CARVER	TAX/AD VALOREM TAX Provides for the assessment of bank stocks for purposes of calculating ad valorem tax liability of certain banks
HB 229	MCCORMICK	TAX/SALES-USE, LOCAL-EXEM Exempts certain foods and beverages from local sales tax
HB 269	GLORIOSO	TAX/AD VALOREM TAX (Constitutional Amendment) Increases the income threshold for purposes of qualifying for the special assessment level
HB 300	MACK	TAX/AD VALOREM-EXEMPTION (Constitutional Amendment) Eliminates the income eligibility requirement associated with qualifying for the special assessment level
HB 325	BRYANT	TAX/TOBACCO TAX Provides for the rate of tax levied on certain cigars
HB 341	MCCORMICK	TAX/INCOME TAX Repeals the motion picture production tax credit and reduces the individual income tax rate
HB 444	MACK	ENERGY Creates an injection tax for carbon dioxide sequestration
HB 448	LANDRY, MANDIE	TAX/AD VALOREM-EXEMPTION (Constitutional Amendment) Prohibits ad valorem tax exemptions for property owned by nonprofit organizations used for commercial purposes

HB 464	GEYMANN	TAX/AD VALOREM-MFG/EXEMP (Constitutional Amendment) Limits eligibility of solar facilities from participating in the ad valorem tax exemption program known commonly as ITEP
HB 489	LANDRY, MANDIE	TAX/INCOME TAX Establishes rates and brackets for purpose of calculating the tax levied on individual income
HB 493	CREWS	TAX EXEMPTIONS Provides relative to a property tax exemption for certain private aircraft
HB 571	CARVER	TAX/AD VALOREM TAX Provides for the classification of certain marine vessels for purposes of ad valorem taxes
HB 587	MENA	GAMING/REVENUE Provides relative to gaming revenue
НВ 659	LANDRY, MANDIE	TAX/AD VALOREM-EXEMPTION Establishes a definition for purposes of a prohibition on ad valorem tax exemptions for certain property owned by nonprofit organizations
HB 663	FIRMENT	TAX/INSURANCE PREMIUM Provides for the disposition of certain state sales and use tax collections for the purpose of fortifying residential roofs in the coastal zone
HB 672	JORDAN	BONDS Authorizes the issuance of catastrophe bonds for the Catastrophe Reinsurance Program

Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

NOTE: Statements may be filed with the House Committee on Ways and Means via e-mail at hwmc@legis.la.gov. Statements submitted, and the information contained therein, are public records and subject to disclosure pursuant to public records laws.

Audio/visual presentations, such as PowerPoint, shall be filed with the Ways and Means Committee via email at hwmc@legis.la.gov at least seventy-two hours prior to the scheduled start of the committee meeting. No flash or thumb drives will be accepted.

Tuesday, May 13, 2025 Committee Room 6 9:00 a.m.

INSTRUMENTS TO BE HEARD:

Any legislative instrument listed on the agenda for Monday, May 12, that is not disposed of may be carried over to the meeting on Tuesday, May 13. (House Rule 14.24(A))

HB 188	OWEN, CHARLES	TAX/SALES-USE, LOCAL-EXEM Authorizes a local sales tax exemption for certain adaptive driving equipment and vehicle modifications
HB 383	BRASS	TAX CREDITS Postpones the termination of a tax credit for C-corporations for local inventory taxes

paid but reduces the amount of the credit for those taxpayers

HB 402	KNOX	TAX/INCOME TAX Authorizes income tax deductions for taxpayers sixty-five years of age and older and veterans with certain disabilities
HB 520	ILLG	TAX/SALES-USE-EXEMPT Establishes a state and local sales and use tax exemption for certain antique motor vehicles and increases the fee for issuance of special license plates for those vehicles
HB 551	WALTERS	TAX/SALES-USE-EXEMPT Establishes a sales tax holiday for purchases of certain items on the first Saturday of August each year
HB 606	TURNER	TAX/SALES-USE, LOCAL-EXEM Exempts prescription drugs and insulin from local sales and use taxes
HB 636	JORDAN	TAX/EXCISE Levies an excise tax on cannabis and provides for the use of monies derived from the tax
HB 645	WYBLE	TAX/INCOME TAX Reduces the rate of the tax levied on the net income of individuals and increases the amount of the standard deduction for all filers
HB 646	CARTER, ROBBY	TAX/EXCISE Imposes an excise tax on proceeds from geologic storage of carbon dioxide
HB 653	DAVIS	TAX CREDITS Extends the duration of the sound recording investor tax credit program
HB 656	JORDAN	TAX/SALES & USE Repeals the reduction in the state sales and use tax rate and dedicates a portion of the avails of the state sales tax to fund teacher pay raises
HB 666	RISER	TAX Reduces individual and corporate income tax rates and imposes sales and use tax on certain services

Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

NOTE: Statements may be filed with the House Committee on Ways and Means via e-mail at hwmc@legis.la.gov. Statements submitted, and the information contained therein, are public records and subject to disclosure pursuant to public records laws.

Audio/visual presentations, such as PowerPoint, shall be filed with the Ways and Means Committee via email at hwmc@legis.la.gov at least twenty-four hours prior to the scheduled start of the committee meeting. No flash or thumb drives will be accepted.

LEGISLATIVE INSTRUMENTS MAY BE DELETED (DOES NOT REQUIRE HOUSE RULES SUSPENSION) OR ADDED (REQUIRES HOUSE RULES SUSPENSION) PRIOR TO THE MEETING DATE. (HOUSE RULES 14.23 AND 14.24) SEE THE DAILY NOTICE OF COMMITTEE MEETINGS POSTED PRIOR TO MEETING DATE.

JULIE EMERSON Chair