

House Committee on Retirement

Minutes of Meeting
2016 Regular Session
May 5, 2016

I. CALL TO ORDER

Representative J. Kevin Pearson, chairman of the House Committee on Retirement, called the meeting to order at 9:09 a.m. in Room 4, in the State Capitol in Baton Rouge, Louisiana. The secretary called the roll.

II. ROLL CALL

MEMBERS PRESENT:

Representative J. Kevin Pearson, chairman
Representative Mark Abraham
Representative Tony Bacala
Representative Barbara W. Carpenter
Representative Paul Hollis
Representative Barry Ivey
Representative Sam Jones
Representative Gregory A. Miller
Representative Jack Montoucet, vice chairman

MEMBERS ABSENT:

None

STAFF MEMBERS PRESENT:

Annie Smith, attorney
Linda Hopkins, secretary

ADDITIONAL ATTENDEES PRESENT:

Myrtis Jarrell, sergeant at arms
Faye Talbot, sergeant at arms

III. DISCUSSION OF LEGISLATION

Senate Bill No. 6 by Senator Peacock

Senator Peacock presented Senate Bill No. 6, which provides relative to contributions of members out of service for five years.

Charles Bujol, executive director, Louisiana School Employees' Retirement System, 8660 United Plaza Boulevard, Baton Rouge, LA 70809, spoke to provide information only on Senate Bill No. 6.

Gary Curran, actuary, G.S. Curran & Company, Ltd., 10555 North Glenstone Place, Baton Rouge, LA 70810, (225) 769-4825, spoke to provide information only on Senate Bill No. 6.

Representative Bacala offered a motion to report Senate Bill No. 6 favorably. Without objection, Senate Bill No. 6 was reported favorably by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Bacala, Carpenter, Ivey, and Gregory Miller voted yea.

Witness cards submitted by individuals who did not speak are as follows: 2 in support. Witness cards are included in the committee records.

Senate Bill No. 7 by Senator Peacock

Senator Peacock presented Senate Bill No. 7, which provides relative to certain purchases of service credit.

Charles Bujol, executive director, Louisiana School Employees' Retirement System, 8660 United Plaza Boulevard, Baton Rouge, LA 70809, spoke to provide information only on Senate Bill No. 7.

Gary Curran, actuary, G.S. Curran & Company, Ltd., 10555 North Glenstone Place, Baton Rouge, LA 70810, (225) 769-4825, spoke to provide information only on Senate Bill No. 7.

Representative Pearson offered amendments to add constitutionally required language regarding payment of the costs of the bill. Representative Pearson offered a motion to adopt the proposed amendments. Without objection, the amendments were adopted by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Bacala, Carpenter, Ivey, and Gregory Miller voted yea.

Representative Carpenter offered a motion to report Senate Bill No. 7 with amendments. Without objection, Senate Bill No. 7 was reported with amendments by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Bacala, Carpenter, Ivey, and Gregory Miller voted yea.

Witness cards submitted by individuals who did not speak are as follows: 2 in support. Witness cards are included in the committee records.

Senate Bill No. 8 by Senator Peacock

Senator Peacock presented Senate Bill No. 8, which provides relative to deferred retirement option plan subaccount disbursements.

Charles Bujol, executive director, Louisiana School Employees' Retirement System, 8660 United Plaza Boulevard, Baton Rouge, LA 70809, spoke to provide information only on Senate Bill No. 8.

Gary Curran, actuary, G.S. Curran & Company, Ltd., 10555 North Glenstone Place, Baton Rouge, LA 70810, (225) 769-4825, spoke to provide information only on Senate Bill No. 8.

Representative Carpenter offered a motion to report Senate Bill No. 8 favorably. Without objection, Senate Bill No. 8 was reported favorably by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Bacala, Carpenter, Ivey, and Gregory Miller voted yea.

Witness cards submitted by individuals who did not speak are as follows: 2 in support. Witness cards are included in the committee records.

Senate Bill No. 12 by Senator Peacock

Senator Peacock presented Senate Bill No. 12, which removes redundant provisions of law and makes technical changes.

Irwin Felps, executive director, Louisiana State Police Retirement System, 9224 Jefferson Highway, Baton Rouge, LA 70809, (225) 295-8400, spoke to provide information only on Senate Bill No. 12.

Representative Pearson offered a motion to report Senate Bill No. 12 favorably. Without objection, Senate Bill No. 12 was reported favorably by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Bacala, Carpenter, Ivey, and Gregory Miller voted yea.

Witness cards submitted by individuals who did not speak are as follows: 1 in support. Witness cards are included in the committee records.

Senate Bill No. 16 by Senator Peacock

Senator Peacock presented Senate Bill No. 16, which provides for a benefit for survivors of members killed in the line of duty by an intentional violent act.

Skip McGee, executive director, Louisiana Sheriffs' Pension & Relief Fund, 1225 Nicholson Drive, Baton Rouge, LA 70802, (225) 219-0500, spoke in support of Senate Bill No. 16.

Robert Klausner, representing Louisiana Sheriffs Pension Fund, 7080 Northwest 4th Street, Plantation, FL 33317, (954) 916-1202, spoke in support of Senate Bill No. 16.

Gary S. Curran, actuary, G. S. Curran & Company, Ltd., 10555 North Glenstone Place, Baton Rouge, LA 70810, (225) 769-4825, spoke to provide information only on Senate Bill No. 16.

Representative Bacala offered a motion to report Senate Bill No. 16 favorably. Without objection, Senate Bill No. 16 was reported favorably by a vote of 9 yeas and 0 nays. Representatives Pearson, Abraham, Bacala, Carpenter, Hollis, Ivey, Jones, Gregory Miller, and Montoucet voted yea.

Witness cards submitted by individuals who did not speak are as follows: 2 in support. Witness cards are included in the committee records.

House Bill No. 52 by Representative Ivey

Representative Ivey presented House Bill No. 52, which provides relative to the composition of the Public Retirement Systems' Actuarial Committee.

Representative Montoucet offered amendments to remove members from the committee and change the quorum. Representative Montoucet offered a motion to adopt the proposed amendments. Without objection, the amendments were adopted by a vote of 7 yeas and 0 nays. Representatives Abraham, Bacala, Carpenter, Hollis, Ivey, Jones, and Montoucet voted yea.

Maureen Westgard, director, Teachers' Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, LA 70804, (225) 925-6454, spoke to provide information only on House Bill No. 52.

Robert Klausner, representing Teachers' Retirement System of Louisiana, Louisiana State Employees' Retirement System, Louisiana State Police Retirement System, and Louisiana School Employees' Retirement System, 7080 Northwest 4th Street, Plantation, FL 33317, (954) 916-1202, spoke to provide information only on House Bill No. 52.

Cindy Rougeou, executive director, Louisiana State Employees' Retirement System, 8401 United Plaza Boulevard, Baton Rouge, LA 70809, (225) 922-0604, spoke to provide information only on House Bill No. 52.

Greg Curran, actuary, Gary S. Curran, actuary, G. S. Curran & Company, Ltd., 10555 North Glenstone Place, Baton Rouge, LA 70810, (225) 769-4825, spoke to provide information only on House Bill No. 52 (no card).

Representative Ivey offered a motion to report House Bill No. 52 with amendments, to which Representative Carpenter objected. The secretary called the roll, and by a vote of 3 yeas and 5 nays,

the motion failed to pass. Representatives Pearson, Ivey, and Montoucet voted yea. Representatives Abraham, Bacala, Carpenter, Jones, and Gregory Miller voted nay.

Representative Ivey offered a motion to voluntarily defer action on House Bill No. 52. Without objection, action on House Bill No. 52 was voluntarily deferred by a vote of 8 yeas and 0 nays. Representatives Pearson, Abraham, Bacala, Carpenter, Ivey, Jones, Gregory Miller, and Montoucet voted yea.

Witness cards submitted by individuals who did not speak are as follows: 42 in opposition; and 4 to provide information only. Witness cards are included in the committee records.

House Bill No. 1092 by Representative Ivey

Representative Ivey presented House Bill No. 1092, which provides relative to actuarial assumptions of the state retirement systems.

Charles Hall, actuary, Hall Actuarial Associates, 1624 LaSalle Parc Drive, Baton Rouge, LA 70806, (225) 926-9665, spoke to provide information only on House Bill No. 1092.

Shelley Johnson, actuary, representing Teachers' Retirement System of Louisiana, 13420 Parker Commons Boulevard, Suite 104, Ft. Myers, FL 33912, (239) 433-5500, spoke to provide information only on House Bill No. 1092.

Gary Curran, actuary, G. S. Curran & Company, Ltd., 10555 North Glenstone Place, Baton Rouge, LA 70810, (225) 769-4825, spoke in opposition to House Bill No. 1092.

Representative Ivey offered a motion to voluntarily defer action on House Bill No. 1092. Without objection, action on House Bill No. 1092 was voluntarily deferred by a vote of 7 yeas and 0 nays. Representatives Pearson, Bacala, Carpenter, Ivey, Jones, Gregory Miller, and Montoucet voted yea.

Witness cards submitted by individuals who did not speak are as follows: 37 in opposition; and 7 to provide information only. Witness cards are included in the committee records.

House Bill No. 904 by Representative Billiot

Representative Billiot presented House Bill No. 904, which provides an exception to the earnings limitation applicable to a reemployed retiree of the Municipal Employees' Retirement System.

Warren Ponder, acting director, Municipal Employees Retirement System, 7937 Office Park Boulevard, Baton Rouge, LA 70809, (225) 925-4814, spoke to provide information only on House Bill No. 904.

Gary Curran, actuary, G. S. Curran & Company, Ltd., 10555 North Glenstone Place, Baton Rouge, LA 70810, (225) 769-4825, spoke to provide information only on House Bill No. 904.

Representative Jones offered a motion to report House Bill No. 904 favorably, to which Representative Ivey objected. Representative Ivey offered a substitute motion to involuntarily defer action on House Bill No. 904. No vote was taken.

Representative Jones offered a motion to voluntarily defer action on House Bill No. 904. Without objection, action on House Bill No. 904 was voluntarily deferred by a vote of 7 yeas and 0 nays. Representatives Pearson, Bacala, Carpenter, Ivey, Jones, Gregory Miller, and Montoucet voted yea.

IV. OTHER BUSINESS

There was no other business.

V. ANNOUNCEMENTS

There were no announcements.

VI. ADJOURNMENT

The meeting was adjourned at 12:21 p.m.

Respectfully submitted,

Chairman J. Kevin Pearson
House Committee on Retirement

Date adopted: