

House Committee on Ways and Means

Minutes of Meeting
2017 Regular Session
April 12, 2017

I. CALL TO ORDER

Representative Neil C. Abramson, Chairman of the House Committee on Ways and Means, called the meeting to order at 9:44 a.m. in Room 6, in the State Capitol in Baton Rouge, Louisiana.

II. ROLL CALL

MEMBERS PRESENT:

Representative Neil C. Abramson, chairman
Representative Joseph Bouie, Jr.
Representative Chris Broadwater
Representative Paula P. Davis
Representative Phillip R. DeVillier
Representative Stephen C. Dwight
Representative Jimmy Harris
Representative Dodie Horton
Representative Mike Huval
Representative Barry Ivey
Representative Edward C. "Ted" James, II
Representative John C. "Jay" Morris, III
Representative James H. "Jim" Morris, vice chairman
Representative Clay Schexnayder
Representative Alan Seabaugh
Representative Julie Stokes
Representative Major Thibaut

MEMBERS ABSENT:

Representative Marcus L. Hunter
Representative Robert A. Johnson

STAFF MEMBERS PRESENT:

Ms. Alison Pryor, deputy director
Ms. Elise C. Read, legislative analyst
Ms. Tina Vanichchagorn, attorney

Ms. Linda Hopkins, secretary

ADDITIONAL ATTENDEES PRESENT:

Ms. Janet Anthony, sergeant at arms

Ms. Myrtis Jarrell, sergeant at arms

Ms. Angela McKnight, sergeant at arms

III. DISCUSSION OF LEGISLATION

Chairman Abramson stated that all House Bills being introduced today would not be voted on.

House Bill No. 357 by Barry Ivey

Representative Ivey presented House Bill No. 357, which repeals the state income tax deduction for federal income taxes paid for purposes of calculating corporate income tax.

There was no further discussion on this bill.

House Bill No. 360 by Barry Ivey

Representative Ivey presented House Bill No. 360, which levies a flat tax on business income and provides relative to business entities subject to the tax.

There was no further discussion on this bill.

House Bill No. 361 by Barry Ivey

Representative Ivey presented House Bill No. 361, which repeals the corporation franchise tax beginning January 1, 2018.

There was no further discussion on this bill.

House Bill No. 363 by Barry Ivey

Representative Ivey presented House Bill No. 363, which caps the amount of losses a taxpayer may claim on certain tax returns for the net operating loss deduction and repeals the deduction for certain wage expenses.

There was no further discussion on this bill.

House Bill No. 370 by Barry Ivey

Representative Ivey presented House Bill No. 370 (Constitutional Amendment) which provides for a flat tax on business income and eliminates the income tax deduction for federal income taxes paid for purposes of calculating the tax liability of taxpayers who file returns on business income.

There was no further discussion on this bill.

House Bill No. 372 by Barry Ivey

Representative Ivey presented House Bill No. 372, which establishes a flat tax rate for purposes of calculating corporate income tax liability.

There was no further discussion on this bill.

House Bill No. 153 by Chris Broadwater

Representative Broadwater presented House Bill No. 153, which provides relative to the net operation loss deduction from corporate income tax.

Present to speak in support of House Bill No. 153 was Mr. Jim Patterson, Louisiana Association for Business and Industry (LABI), P. O. Box 80258, Baton Rouge, LA 70859, (225) 928-5388.

Present to speak for information only on House Bill No. 153 was Secretary Kimberly Robinson, La. Dept. of Revenue, 617 North Third Street, Baton Rouge, LA 70802.

There was no further discussion on this bill.

House Bill No. 385 by Chris Broadwater

Representative Broadwater presented House Bill No. 385, which repeals the corporate income and franchise taxes and prohibits certain corporate taxpayers from claiming certain refundable tax credits.

There was no further discussion on this bill.

House Bill No. 95 by Walt Leger

Representative Leger presented House Bill No. 95, (Constitutional Amendment) which eliminates the income tax deduction for federal income taxes paid for purposes of calculating corporate income tax liability.

There was no further discussion on this bill.

House Bill No. 102 by Walt Leger

Representative Leger presented House Bill No. 102, which repeals the state income tax deduction for federal income taxes paid for purposes of calculating corporate income tax.

There was no further discussion on this bill.

House Bill No. 108 by Walt Leger

Representative Leger presented House Bill No. 108, which establishes a flat tax rate for purposes of calculating corporation income tax liability.

There was no further discussion on this bill.

House Bill No. 421 by Walt Leger

Representative Leger presented House Bill No. 421, which reduces the corporate income tax rate.

There was no further discussion on this bill.

Committee stood at ease for a few minutes. At 11:20 a.m., meeting recessed until 1:00 p.m.

House Bill No. 80 by Stephanie Hilferty

Representative Hilferty presented House Bill No. 80, which phases out the corporate franchise tax over a 10-year period.

Present to speak for information only on House Bill No. 80 was Mr. Jay Campbell, Client Consulting Services, 8600 Anselmo Lane, Baton Rouge, LA 70810, (225) 444-1200.

There was no further discussion on this bill.

IV. OTHER BUSINESS

Chairman Abramson stated the committee would not hear the following today: House Bill No. 195, House Bill No. 248, House Bill No. 285, House Bill No. 433, House Bill No. 555, House Bill No. 563, and House Bill No. 564.

V. ANNOUNCEMENTS

In an effort for House members to prepare for their presentations, as well as awaiting the fiscal notes for each of the bills, the next Ways and Means meeting would be held on Tuesday, April 18, 2017.

VI. ADJOURNMENT

Representative Abramson offered a motion to adjourn. Without objection, the motion to adjourn passed by a vote of 17 yeas and 0 nays. Representatives Abramson, Bouie, Broadwater, Davis, DeVillier, Dwight, Jimmy Harris, Horton, Huval, Ivey, James, Jay Morris, Jim Morris, Schexnayder, Seabaugh, Stokes, and Thibaut voted yea.

The meeting was adjourned at 1:19 p.m.

Respectfully submitted,

Chairman Neil C. Abramson
House Committee on Ways and Means