

House Committee on Retirement

Minutes of Meeting
2018 Regular Session
April 27, 2018

I. CALL TO ORDER

Representative J. Kevin Pearson, chairman of the House Committee on Retirement, called the meeting to order at 9:11 a.m. in Room 4, in the state capitol in Baton Rouge, Louisiana.

II. ROLL CALL

MEMBERS PRESENT:

Representative J. Kevin Pearson, chairman
Representative Mark Abraham
Representative Barbara W. Carpenter
Representative Paul Hollis
Representative Barry Ivey
Representative Gregory A. Miller

MEMBERS ABSENT:

Representative Tony Bacala
Representative Sam Jones, vice chairman

STAFF MEMBERS PRESENT:

Annie Smith, attorney
Jennifer Watson, secretary

ADDITIONAL ATTENDEES PRESENT:

Myrtis Jarrell, sergeant at arms

III. DISCUSSION OF LEGISLATION

Senate Bill No. 4 by Senator Peacock

Senator Peacock presented Senate Bill No. 4, which provides for the independence of state and statewide retirement systems' actuaries.

Representative Carpenter offered a motion to report Senate Bill No. 4 favorably. Without objection, Senate Bill No. 4 was reported favorably by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Senate Bill No. 6 by Senator Peacock

Senator Peacock presented Senate Bill No. 6, which provides relative to system membership.

Representative Pearson offered a technical amendment. Representative Pearson offered a motion to adopt the proposed amendment. Without objection, the amendment was adopted by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Representative Hollis offered a motion to report Senate Bill No. 6 with amendments. Without objection, Senate Bill No. 6 was reported with amendments by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Witness cards submitted by individuals who did not speak are as follows: 1 in support and 1 for information only. Witness cards are included in the committee records.

Senate Bill No. 7 by Senator Peacock

Senator Peacock presented Senate Bill No. 7, which corrects language regarding average final compensation.

Representative Hollis offered a motion to report Senate Bill No. 7 favorably. Without objection, Senate Bill No. 7 was reported favorably by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Witness cards submitted by individuals who did not speak are as follows: 1 for information only. Witness cards are included in the committee records.

Senate Bill No. 8 by Senator Peacock

Senator Peacock presented Senate Bill No. 8, which provides for the classification of membership.

Ben Huxen, Municipal Police Employees' Retirement System, 7722 Office Park Blvd., Suite 200, Baton Rouge, LA 70808, (225) 929-7411, spoke for information only on Senate Bill No. 8.

Representative Carpenter offered a motion to report Senate Bill No. 8 favorably. Without objection, Senate Bill No. 8 was reported favorably by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Senate Bill No. 11 by Senator Peacock

Senator Peacock presented Senate Bill No. 11, which provides for certain eligible rollover distributions.

Representative Hollis offered a motion to report Senate Bill No. 11 favorably. Without objection, Senate Bill No. 11 was reported favorably by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Witness cards submitted by individuals who did not speak are as follows: 1 in support. Witness cards are included in the committee records.

Senate Bill No. 12 by Senator Peacock

Senator Peacock presented Senate Bill No. 12, which provides for survivor benefits.

Representative Pearson offered amendments to add to the definition of "surviving child" a child formally acknowledged by a male member of the system. Representative Pearson offered a motion to adopt the proposed amendments. Without objection, the amendments were adopted by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Ben Huxen, Municipal Police Employees' Retirement System, 7722 Office Park Blvd., Suite 200, Baton Rouge, LA 70808, (225) 929-7411, spoke for information only on Senate Bill No. 12.

Representative Abraham offered a motion to report Senate Bill No. 12 with amendments. Without objection, Senate Bill No. 12 was reported with amendments by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Senate Bill No. 13 by Senator Peacock

Senator Peacock presented Senate Bill No. 13, which provides for the Public Retirement Systems' Actuarial Committee.

Senator Peacock presented a letter from the Treasurer of the State of Louisiana in support of Senate Bill No. 13, Exhibit A, which is included in committee records.

John Broussard, office of the treasurer, 21st Floor, Louisiana State Capitol Building, (225) 342-0013, spoke for information only on Senate Bill No. 13.

Representative Gregory Miller offered a motion to report Senate Bill No. 13 favorably. Without objection, Senate Bill No. 13 was reported favorably by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

House Bill No. 20 by Representative Carpenter

Representative Carpenter presented House Bill No. 20, which authorizes a natural or juridical person to serve as director of the Registrars of Voters Employees' Retirement System (ROVERS).

Representative Pearson offered amendments to prohibit the system's director from providing actuarial or auditing services to ROVERS. Representative Pearson offered a motion to adopt the proposed amendments. Without objection, the amendments were adopted by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Kathy Bourque, ROVERS, P.O. Box 57, Jennings, LA 70546, (225) 910-1032, spoke for information only on House Bill No. 20.

Lorraine Dees, ROVERS, P.O. Box 57, Jennings, LA 70546, (800) 510-8515, spoke for information only on House Bill No. 20.

Representative Abraham offered a motion to report House Bill No. 20 with amendments. Without objection, House Bill No. 20 was reported with amendments by a vote of 6 yeas and 0 nays. Representatives Pearson, Abraham, Carpenter, Hollis, Ivey, and Gregory Miller voted yea.

Witness cards submitted by individuals who did not speak are as follows: 1 for information only. Witness cards are included in the committee records.

IV. OTHER BUSINESS

There was no other business.

V. ANNOUNCEMENTS

There were no announcements.

VI. ADJOURNMENT

The meeting was adjourned at 9:55 a.m.

Respectfully submitted,

Chairman J. Kevin Pearson
House Committee on Retirement

Date adopted: