House Committee on Ways and Means

Minutes of Meeting 2020 First Extraordinary Session June 5, 2020

I. CALL TO ORDER

Representative Stuart J. Bishop, chairman of the House Committee on Ways and Means, called the meeting to order at 10:02 a.m. in Room 4, in the state capitol in Baton Rouge, Louisiana.

II. ROLL CALL

MEMBERS PRESENT:

Representative Stuart J. Bishop, chairman Representative Gerald "Beau" Beaullieu, IV Representative Rhonda Gaye Butler Representative Les Farnum Representative Jason Hughes Representative Barry Ivey Representative Barry Ivey Representative Buddy Mincey, Jr. Representative Tammy T. Phelps Representative Neil Riser Representative John M. Stefanski, vice chairman Representative Matthew Willard

MEMBERS ABSENT:

Representative Ryan Joseph Bourriaque Representative Marcus Anthony Bryant Representative Jeremy S. LaCombe Representative Malinda B. White Representative Mark Wright

STAFF MEMBERS PRESENT:

Brittany Lea, committee administrative assistant Mark Mahaffey, deputy director Alison Pryor, senior attorney Catherine Zeringue, attorney

ADDITIONAL ATTENDEES PRESENT:

Angela McKnight, sergeant at arms Myrtis Jarrell, sergeant at arms

III. DISCUSSION OF LEGISLATION

House Bill No. 4 by Representative Magee

Representative Magee presented House Bill No. 4, which extends the date for eligible expenses to qualify for the tax credit for the rehabilitation of historic structures and extends the effectiveness of the credit.

Representative Stefanski offered a motion to report House Bill No. 4 favorably. Without objection, House Bill No. 4 was reported favorably by a vote of 9 yeas and 0 nays. Representatives Bishop, Beaullieu, Butler, Farnum, McMahen, Mincey, Riser, Stefanski, and Willard voted yea.

Witness cards submitted by individuals who did not speak are as follows: 14 in support and 1 for information only. Witness cards are included in the committee records.

Statements submitted in accordance with House Rule 14.33 in lieu of appearing before the committee are as follows: 1 in support. Copies of the statements are included in the committee records.

House Bill No. 16 by Representative Echols

Representative Echols presented House Bill No. 16, which establishes a tax credit for eligible expenses incurred in the rehabilitation of historic structures included on the National Register of Historic Places.

Representative Stefanski offered amendments which: (1) specify that costs and expenses that will be eligible for the tax credit shall be those incurred or expended on projects that begin on or after August 1, 2020; (2) change the effective date for establishment of this 30% tax credit from July 1, 2020, to August 1, 2020; (3) decrease the maximum amount of costs and expenses that can be incurred in order to be eligible for the tax credit from \$3.25M to \$2M; and (4) decrease the annual per taxpayer cap for the participation in this 30% tax credit from \$750,000 to \$600,000.

Representative Stefanski offered a motion to adopt the proposed amendments. Without objection, the amendments were adopted by a vote of 11 yeas, 0 nays, and 1 abstention. Representatives Bishop, Butler, Farnum, Hughes, Ivey, McMahen, Mincey, Phelps, Riser, Stefanski, and Willard voted yea. Representative Beaullieu abstained.

Ways and Means

Representative Bishop offered a motion to voluntarily defer action on House Bill No. 16. Without objection, action on House Bill No. 16 was voluntarily deferred by a vote of 9 yeas, 0 nays, and 1 abstention. Representatives Bishop, Butler, Farnum, Hughes, McMahen, Phelps, Riser, Stefanski, and Willard voted yea. Representative Beaullieu abstained.

Further action was taken by the committee on House Bill No. 16 on June 11, 2020. Please check for the subsequent action to complete the record of discussion and motions on House Bill No. 16.

Witness cards submitted by individuals who did not speak are as follows: 3 in support and 2 for information only. Witness cards are included in the committee records.

IV. OTHER BUSINESS

COMMITTEE ROOM 3 TO BE USED FOR OVERFLOW

V. ANNOUNCEMENTS

Persons who do not feel comfortable giving testimony in person at this time may submit a prepared statement in accordance with House Rule 14.33 in lieu of appearing before the committee:

A. Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

B. Any person who files a prepared statement which contains data or statistical information shall include in such prepared statement sufficient information to identify the source of the data or statistical information. For the purposes of this Paragraph, the term "source" shall mean a publication, website, person, or other source from which the data or statistical information contained in the prepared statement was obtained by the person or persons who prepared the statement.

NOTE: Only statements mailed to <u>leab@legis.la.gov</u> and received prior to 8 a.m., Friday, June 5, will be included in the record for this committee meeting. All persons desiring to participate in the meeting shall utilize appropriate protective health measures and observe the recommended and appropriate social distancing.

VI. ADJOURNMENT

Representative Beaullieu offered a motion to adjourn. Without objection, the motion passed by a vote of 10 yeas and 0 nays. Representatives Bishop, Beaullieu, Butler, Farnum, Hughes, McMahen, Phelps, Riser, Stefanski, and Willard voted yea.

The meeting was adjourned at 10:38 a.m.

Respectfully submitted,

Chairman Stuart J. Bishop House Committee on Ways and Means