

RESPONSE TO PURCHASE OF GM PLANT LOUISIANA HOUSE OF REPRESENTATIVES

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State legislators announce purchase of GM plant in Shreveport by Elio Motors SHREVEPORT – In response to the announcement, today, of the arrival of Elio Motors to the Shreveport area, several legislators in the area have expressed what the business venture will mean to them and the communities they represent. The Phoenix based company will be moving into the former General Motors plant in Shreveport to produce a cost effective three-wheeled vehicle, called the Elio. The company plans to begin production by mid-2014, and will create 1,500 new jobs by 2015.

"We are pleased to see a prominent business coming into the area and filling the gap left when GM closed." Said Rep. Jim Morris, who represents the parish in which the plant resides. "This is a great opportunity, not only for our community, but for the state as a whole. Elio Motors will bring us much needed jobs and resources."

Representative Roy Burrell, of Shreveport, also commented on the announcement, saying, "I was impressed with the Elio prototype, in addition to the jobs the company will provide, I am excited to see our community gain a unique and growing business."

Representative Patrick Williams, of Shreveport, commented, "Shreveport is a city of many thriving businesses, and we welcome Elio Motors to the area. With their new ideas and products, I believe Shreveport, and Louisiana, can generate much needed revenue, and gain national attention"