

SUMMARY OF FISCAL YEAR 2024 STATE BUDGET

Enacted Budget

STATE GENERAL FUND - ORIGINAL BILLS	
FY 2024 REC Forecast (<i>REC added \$483.3 M on May 18, 2023</i>)	\$11,925,400,000
<i>Original FY 24 Bills:</i>	
General Appropriations Bill (HB 1)	\$10,648,293,198
Judicial Appropriations Bill (HB 437)	\$178,883,689
Legislative Appropriations Bill (HB 1011)	\$87,296,566
Non-Appropriated Obligations	\$529,145,269
Capital Outlay (HB 2)	\$0
Total Budgeted in Original Bills	\$11,443,618,722
Original Bills (Over)/Under Official Forecast	\$481,781,278

HOUSE AMENDMENTS	
Funding for Child Care Assistance Program - contingent on the repeal of the motion picture production tax credit	\$51,000,000
Pay adjustment for employees at the Attorney General Office	\$475,601
Provides funding for public school online reporting system per HB 462	\$232,710
Provides funding to the Office of the Lt. Governor for celebration of America's semiquincentennial	\$100,000
Reduces funding to the cancer research center (LDH); \$15 M in FY 23 excess is provided to the center	(\$2,000,000)
MFP Savings	(\$22,299,181)
Reduction from Medicaid Unwinding	(\$22,312,516)
Replaces FY 24 SGF deposits into funds with FY 23 excess fund deposits	(\$43,904,474)
Reduces funding for Child Care Assistance Program	(\$51,667,381)
Reduces funding to Higher Education to account for additional IUAL payments	(\$57,000,000)
Reduces SGF to cover various one time expenses with FY 23 excess transferred into the Overcollections Fund	(\$68,048,578)
Reduces funding to all state agencies to account for additional IUAL payments (excludes HIED or K-12 education)	(\$95,000,000)
Removes teacher and support personnel pay raise (local flexibility provided from pension debt relief payments)	(\$196,479,514)
Total House Amendments	(\$506,903,333)

SENATE AMENDMENTS	
Provides additional funding for the MFP formula - includes teacher and support personnel pay raise	\$280,811,711
Capital Outlay Projects (per HB 2)	\$125,139,000
Restores preamble reduction related to additional IUAL payments	\$95,000,000
Restores reduction to Higher Education TRSL pension savings related to additional IUAL payments	\$57,000,000
Reverses the MOF swap using FY 23 excess for one-time LDH PHE unwinding costs	\$44,616,898
Provides funding to the University of Louisiana System for various projects	\$30,550,000
MOF substitution replacing Stat. Ded. out of the TOPS Fund with SGF due to REC projections	\$25,303,436
MOF substitution for Supplemental Pay using FY 24 SGF rather than using FY 23 excess	\$23,431,680
Restores LDH reduction associated with Medicaid Unwinding	\$22,312,516
Various MOF substitutions replacing Stat. Ded. with SGF due to REC projections	\$18,259,139
Provides funding to the Louisiana State University System for various projects	\$18,126,325
Partially restores funding to the Child Care Assistance Program	\$14,000,000
Provides funding to the New Orleans Regional Transit Authority for ferry operations and maintenance	\$13,100,000
Provides funding for the graduate assistantships for various institution throughout higher education	\$10,000,000
Provides funding to the Local Housing of Adult Offenders Program for additional per diem	\$7,500,000
Provides funding to the Southern University System for various projects	\$7,175,000
Provides funding to DCFS for domestic violence shelters statewide	\$7,000,000
Provides funding for an additional 500 Community Choice Waivers slots in LDH	\$5,900,741
MOF substitution replacing Stat. Ded. out of the Health Excellence Fund with SGF in LDH due to REC projections	\$5,772,456
Provides funding to rural health clinics in LDH	\$5,447,239
Provides funding for Louisiana Churches and Nonprofit Religious Organizations Self-Insurance Fund	\$5,000,000
Provides funding for Computer Science Education Act implementation in DOE	\$5,000,000
Provides funding for Port Security Projects	\$5,000,000
Provides funding for mobile weight enforcement in state police	\$4,586,676
Provides funding for pay incentives to attract and retain staff by OAAS and OCDD	\$3,816,517
Provides funding to the Louisiana Public Defender Board	\$3,300,000
Provides funding for the Oschner-Xavier College of Medicine	\$3,000,000
Other Various Initiatives	\$33,268,833
Total Senate Amendments	\$879,418,167

CONFERENCE COMMITTEE AMENDMENTS	
LASERS IUAL Payments	\$125,000,000
Restores additional funding to CCAP within DOE; final program reduction amount is (\$7.5 M)	\$30,167,381
Ports Priority Program (HB 2)	\$25,000,000
Road Transfer Program (HB 2)	\$25,000,000
Capital Outlay Projects (HB 2)	(\$7,000,000)
Removes Child Care Assistance funding contingent of Motion Picture Tax Credit repeal	(\$51,000,000)
Changes in the MFP; removes \$21 M inflation component, lowers amount for teacher differentiated compensation to \$25 M, and places the additional funding including teacher and support employee pay increases outside of the MFP formula	(\$56,627,977)
LDH reductions	(\$100,000,000)
Other Various Adjustments	(\$1,307,521)
Total Conference Committee Amendments	(\$10,768,117)

Line Item Vetoes	
Restore LDH reductions	\$100,000,000
Restore additional funding to CCAP within DOE	\$7,500,000
Restore funding to Office of Public Health Cancer Research Centers	\$2,000,000
Restore funding to Business Development Program at LED	\$50,000
Capital Outlay Projects (HB 2)	(\$580,000)
Eliminates LASERS IUAL Payment	(\$125,000,000)
Total Line Item Vetoes	(\$16,030,000)

Remaining Amount in FY 24	\$136,064,561
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FUNDS DEPOSITS	
House Deposits:	
TRSL IUAL payment per HB 1 & HB 550 (SD)	\$444,300,000
LASERS IUAL payment per HB 1 & HB 550 (SD)	\$110,584,611
Athletic Trainer Professional Development per Act 495 of 2022 R.S. (SD)	\$1,500,000
Total House Deposits	\$556,384,611
Senate Deposits:	
Removes TSRL IUAL payment	(\$444,300,000)
Removes LASERS IUAL payment	(\$110,584,611)
Capital Outlay Savings Fund	\$50,000,000
Total Senate Deposits	(\$504,884,611)
Conference Committee:	
Construction Subfund Preservation Account of the Transportation Trust Fund	\$50,000,000
Capital Outlay Savings Fund	\$7,500,000
Total Conference Committee Deposits	\$57,500,000
Total Deposits into Various Funds	\$109,000,000

Remaining Funds Unallocated	\$27,064,561
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OTHER MAJOR STATE GENERAL FUND ITEMS INCLUDED IN THE FY 24 BUDGET	
MOF substitution within LDH to replace the eFMAP that will be phased out in FY 2024 and to replace statutory dedications from the Louisiana Medicaid Trust Fund	\$178,865,355
Cyber Security Assurance Program	\$53,170,450
Outreach activities related to Medicaid disenrollment due to the end of the Public Health Emergency	\$44,616,898
Faculty and staff pay increases distributed across all Higher Education institutions	\$37,500,000
Increased in Medical Vendor Payments for nursing home rates and room and board rates for hospice	\$31,783,583
MOF substitution to continue the Office of Aging and Adult Services (OAAS) reimbursement rate increases that were funded with American Rescue Plan Act (ARPA)	\$31,082,000
Increased funding for specialized institutions within Higher Education	\$24,000,000
MOF substitution to replace TANF funds used for the LA 4 Early Childhood Program	\$20,000,000
Managed Dental Benefit Program	\$19,032,911
Projected statewide services costs to Higher Education	\$19,000,000
Louisiana Office of Student Financial Assistance for the Go Grant Program	\$15,000,000
Louisiana School Safety Center/Program	\$8,969,075
Office of State Police to fund two 50-member training academies	\$6,312,516
Child First and Intercept Title IV-E prevention programs	\$3,536,148
Louisiana Cyber Crime Unit in the Office of State Police	\$3,528,714