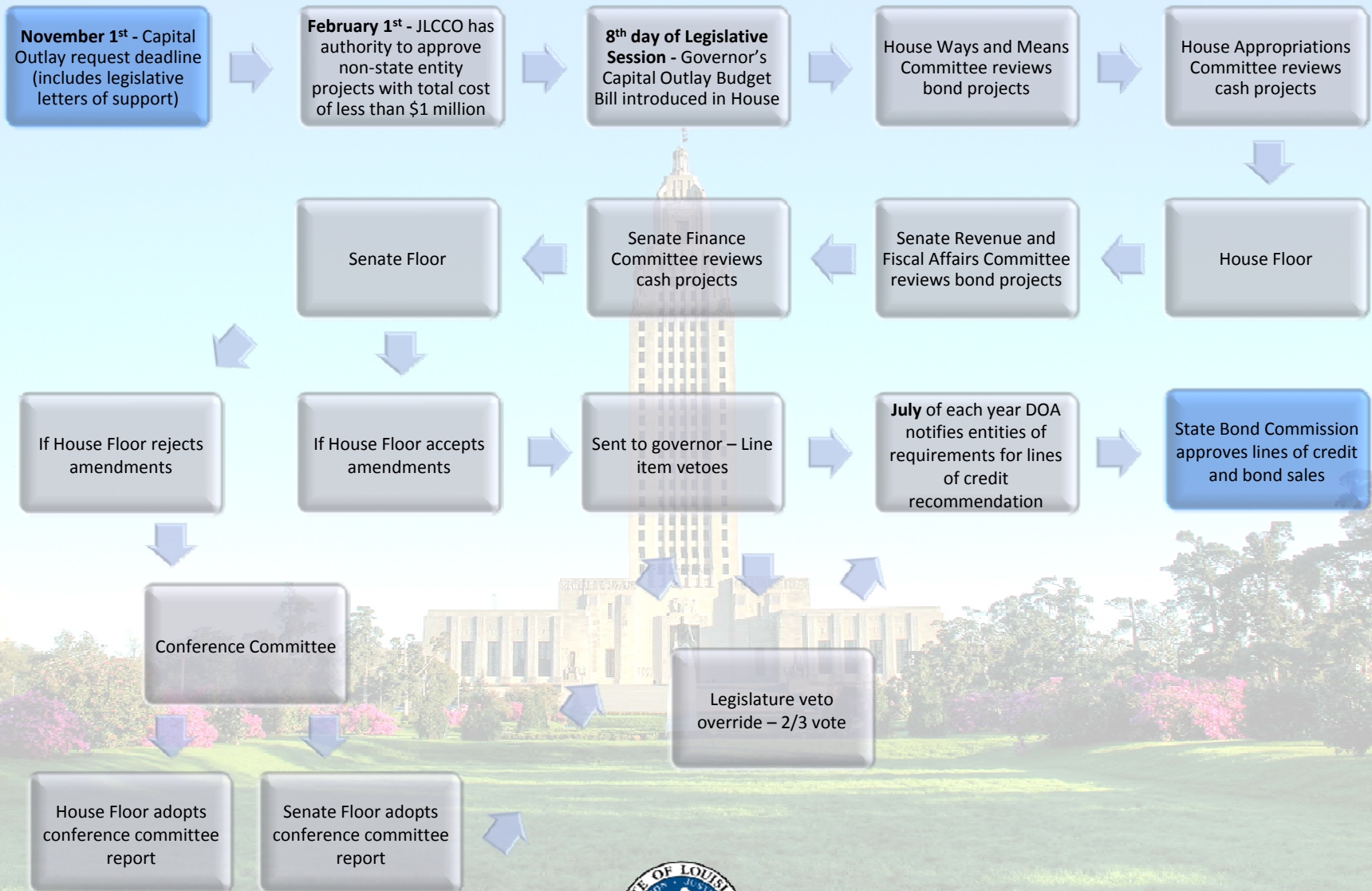


Capital Outlay (House Bill 2) Process



Capital Outlay Priorities – What do they mean?

Priority 1 – Cash line of credit

- Continuation of an existing cash line of credit (old money). Must be reauthorized by the SBC each year.

Priority 2 – New appropriation

- *Must* receive a cash line of credit from the SBC in the year it is appropriated in order for it to be considered *approved* funding for the project.

Priority 5 – New appropriation or continuation of an existing non-cash line of credit

- New appropriation *must* receive a non-cash line of credit from the SBC in order for it to be considered *approved* funding for the project.
- Continuation of an existing non-cash line of credit (trailing funds). *Must* be reauthorized by the SBC each year.

Priorities 3 and 4 – lowest category of funding

- P3 and P4 only considered for funding after P1 and P2. Since there is more P2 in the bill than capacity, P3 and P4 are rarely funded.

