

HB2 (Act 485) of the 2021 Regular Session: Assumption

Last updated: 2/23/2022

Report prepared by House Fiscal Division Staff

Source of information provided by Louisiana Department of Treasury State Bond Commission (SBC)

Agency Number	Agency	FY21 BDS	Project Title	Parish	P5 to P1	Priority 1	P1 CLOC	P1 CLOC Rescission	P1 I & I	Priority 2	P2 CLOC	Reauthorized P5	New P5	Priority 5 Total	P5 NLOC	State General Fund Non-Recurring (Surplus)	General Fund Direct	Total Other Means of Finance (Surplus Not Included)	TOTAL Project Funding
01-109	Coastal Protection and Restoration Authority	31	Morganza to Gulf of Mexico Flood Control Feasibility Study, Planning, Design, Right-of-Way and Construction of Levees, Floodgates and Other Flood Control Systems (\$100,000,000 Local Match)	Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Martin, St. Mary, Terrebonne, West Baton Rouge	5,000,000	5,000,000	5,000,000					24,500,000		24,500,000	24,500,000	5,000,000			34,500,000
50-J04	Assumption Parish	483	Lee Drive Repaving, Planning and Construction	Assumption						728,000	300,000								728,000
50-J04	Assumption Parish	484	Plattenville Drainage Improvements, Planning and Construction	Assumption						100,000	100,000		1,700,000	1,700,000	1,700,000				1,800,000
50-J04	Assumption Parish	1446	Assumption Parish Pumps/Drainage	Assumption						500,000	500,000								500,000
50-NP3	Bayou Lafourche Fresh Water District	1315	Donaldsonville Flood Control, Planning and Construction	Ascension, Assumption, Lafourche, Terrebonne		753,000	753,000												753,000
					5,000,000	5,753,000	5,753,000	0	0	1,328,000	900,000	24,500,000	1,700,000	26,200,000	26,200,000	5,000,000	0	0	38,281,000

Means of Finance Explanation as follows:

P1: Reauthorizations of previous year's GOB funding; must receive a cash line of credit from the SBC in order to be approved for the project

P2: Proposed new GOB funding eligible for a cash line of credit; must receive a cash line of credit from the SBC in order to be approved for the project

P5 to P1: Previously approved GOB non-cash line of credit eligible for a cash line of credit; must receive a line of credit from the SBC in order to be approved for the project

Reauth P5: Previously approved GOB non-cash line of credit being reauthorized as non-cash line of credit; must receive a line of credit from the SBC in order to be approved for the project

New P5: Proposed new GOB funding eligible for a non-cash line of credit; must receive a non-cash line of credit from the SBC in order to be approved for the project

Total Other MOF: All other means of financing such as State General Fund surplus, statutory dedications, reappropriated funds, self-generated revenues, interagency transfers, and revenue bonds

I & I: Certificate if Impossibility or Impracticality approved by Bond Commission on October 21, 2021

NOTE: All GOB funding, regardless of priority, **must receive a line of credit** in order to be APPROVED for the project.