HB2 (Act 485) of the 2021 Regular Session: Richland

Report prepared by House Fiscal Division Staff

Source of Information provided by Louisiana Department of Treasury State Bond Commission (SBC)

Agency Number	Agency	FY21 BDS	Project Title	Parish	P5 to P1	Priority 1	P1 CLOC	P1 CLOC Rescission	P1 &	Priority 2	P2 CLOC	Reauthorized P5	New P5	Priority 5 Total	P5 NLOC	State General Fund Non-Recurring (Surplus)	General Fund Direct	Total Other Means of Finance (Surplus Not Included)	TOTAL Project Funding
50-M61	Delhi	865	Sapa Drive Extension, Planning and Construction	Richland		500,000	500,000					500,000		500,000	500,000				1,000,000
50-MH9	Mangham	1001	Mangham Recreation Complex, Planning and Construction	Richland		1,036,400	1,036,400					520,000		520,000	520,000				1,556,400
50-MO9	Rayville		Wastewater Transport and Treatment Facilities for Economic Development, Planning and Construction	Richland		1,150,200	1,150,200			3,500,000						500,000			5,150,200
50-MO9	Rayville	1099	Water Service Facilities for Economic Development, Planning and Construction	Richland		394,570	394,570					8,022,300		8,022,300	8,022,300				8,416,870
50-NL6	East Richland Water Works Dist	1300	Poverty Point Parkway Water Main, Planning And Construction	Richland									625,000	625,000	100,000				625,000
					0	3,081,170	3,081,170	0	0	3,500,000	0	9,042,300	625,000	9,667,300	9,142,300	500,000	0	0	16,748,470

Means of Finance Explanation as follows:

P1: Reauthorizations of previous year's GOB funding; must receive a cash line of credit from the SBC in order to be approved for the project

P2: Proposed new GOB funding eligible for a cash line of credit; must receive a cash line of credit from the SBC in order to be approved for the project

P5 to P1: Previously approved GOB non-cash line of credit eligible for a cash line of credit; must receive a line of credit from the SBC in order to be approved for the project

Reauth P5: Previously approved GOB non-cash line of credit being reauthorized as non-cash line of credit; must receive a line of credit from the SBC in order to be approved for the project

New P5: Proposed new GOB funding eligible for a noncash line of credit; must receive a non-cash line of credit from the SBC in order to be approved for the project

Total Other MOF: All other means of financing such as State General Fund surplus, statutory dedications, reappropriated funds, self-generated revenues, interagency transfers, and revenue bonds

1& I: Certificate if Impossibility or Impracticality approved by Bond Commission on October 21, 2021

NOTE: All <u>GOB</u> funding, regardless of priority, <u>must receive a line of credit</u> in order to be APPROVED for the project.